



10th February 2023

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: BSE: 522245

Sub: OUTCOME OF THE BOARD MEETING OF IYKOT HITECH TOOLROOM LIMITED HELD ON 10TH FEBRUARY 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 10th February 2023 commenced at 3 PM and concluded at 6.45 PM have inter alia approved the following:

1. Un-audited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2022 are enclosed.
2. the offer and issuance of equity shares of the Company (the "Equity Shares") for an amount, including premium if any, not exceeding Rs. 10 Crores (Rupees Ten Crores) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue")

The Board constituted a Rights Issue Committee for the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

IYKOT HITECH TOOLROOM LTD.

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai - 600 044. India.
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com
CIN : L27209TN991PLC021330



ISO 9001:2008



CERTIFICATE NO. 683271

The Company has made arrangement for release of the Un-audited financial results for the quarter and nine months ended December 31, 2022 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For **IYKOT HITECH TOOLROOM LIMITED**

LIKHITTA DUGAR
EXECUTIVE DIRECTOR
DIN: 09768742

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VIVEKANANDAN ASSOCIATES

Chartered Accountants

M.N.O. Complex 81, Greams Road, Chennai 600 006
Tel: 2829 2272/ 73; Email: nsmanians1954@gmail.com



To,
The Board of Directors
IYKOT HITECH TOOLROOM LIMITED
Chennai 600032

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Iykot Hitech Toolroom Limited for the Quarter ended December 31, 2022.

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **IYKOT HITECH TOOLROOM LIMITED** (the 'Company') for the quarter ended December 31, 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

R. LAKSHMINARAYANAN
Partner
Membership No.21628
UDIN: 23202045BGVSJF9363

Place: Chennai
Date: 10.02.2023



IYKOT HITECH TOOLROOM LIMITED
No. 19, Block I, SIDCO Electronics Estate, Guindy, Chennai - 600 032
CIN: L27209TN1991PLC021330

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31/12/2022

Rs. In Lakhs

SR. NO.	Particulars	Quarter Ended			Nine month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Net of G S T)	22.44	116.87	318.52	211.73	722.41	834.67
	b) Other Operating Income	2.18	2.00	2.06	5.93	6.18	6.50
	Total Income from operations (net)	24.62	118.87	320.58	217.66	728.59	841.17
2	Expenses						
	a. Cost of Material Consumed	4.63	73.29	221.44	119.17	473.86	508.40
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	6.85	(0.19)	0.22	5.81	(4.10)	30.60
	d. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.02
	e. Employee benefits expense	18.65	22.45	22.61	61.39	65.65	86.76
	f. Depreciation and Amortisation expense	3.50	3.50	4.00	10.50	12.00	15.15
	g. Other Expenses	30.59	34.69	52.74	95.72	136.07	173.37
	Total Expenses	64.22	133.74	301.01	292.59	683.48	814.30
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(39.60)	(14.87)	19.57	(74.93)	45.11	26.87
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional Items (3 ± 4)	(39.60)	(14.87)	19.57	(74.93)	45.11	26.87
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(39.60)	(14.87)	19.57	(74.93)	45.11	26.87
8	Tax Expense	0.00	0.00	6.15	0	12.42	6.78
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	(39.60)	(14.87)	13.42	(74.93)	32.69	20.09
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	(39.60)	(14.87)	13.42	(74.93)	32.69	20.09
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income	(39.60)	(14.87)	13.42	(74.93)	32.69	20.09
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	304.20	304.20	304.20	304.20	304.20	304.20
15	Earning Per Equity Share						
	(a) Basic	(0.65)	(0.24)	0.22	(1.23)	0.54	0.33
	(b) Diluted	(0.65)	(0.24)	0.22	(1.23)	0.54	0.33

Notes:

- 1 The above results of the three months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February,2023
- 2 The Company operates only in only one business segment
- 3 The Statutory Auditors of the company have carried out a review of the results for the quarter ended 31.12.2022
- 4 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.

For IYKOT HITECH TOOLROOM LIMITED

Place : Chennai
Date 10.02.2023

EXECUTIVE DIRECTOR