



ISO 9001:2008



CERTIFICATE NO. 683271

CIN No.L27209TN1991PLC021330

Dt. 27.06.2022

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Scrip Code : BSE: 522245

Sub: Clause 30 & 33 of the Listing Agreement.
Ref: Your email dated 07-06-2022

With reference to your email dated, we wish to inform you that, we have already submitted the outcome of the board meeting held on 26.05.2022, alongwith **financial results for the quarter/year ended 31.03.2022, Auditor Report and Statement of impact of audit qualification i.e. FORM A** as per the prescribed format and also by the due date. The copy of acknowledgements are enclosed herewith for your reference.

However, with reference to the above, the same has been uploaded in the BSE website once again. The copy of acknowledgement is enclosed for your reference.

This is for information & records.

Thanking you

Yours faithfully
For **IYKOT HITECH TOOLROOM LTD**

S.IYEMPANDI
Managing Director.

Encl: Audited Financial Results along with Balance Sheet, Profit and Loss Account, Audited Report & Form A.

IYKOT HITECH TOOLROOM LTD.

Regd. Off : 19, Block I, Sidco Electronics Complex, Thiru-vi-ka Industrial Estate, Guindy, Chennai – 600 032. India.
Telefax : +91 44 2250 0280 Email : info@iykot.com Web : www.iykot.com

IYKOT HITECH TOOLROOM LIMITED
No. 19, Block I, SIDCO Electronics Estate, Guindy, Chennai - 600 032
CIN: L27209TN1991PLC021330

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31/03/2022

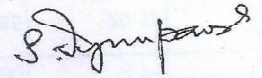
Rs. In Lakhs

SR. NO.	Particulars	Quarter Ended			Year ended	Year ended
		31.3.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of G S T)	112.26	318.52	151.10	834.67	622.62
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	112.26	318.52	151.10	834.67	622.62
2	Expenses					
	a. Cost of Material Consumed	34.31	220.76	126.17	508.40	401.21
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	34.92	0.22	(10.28)	30.60	(26.00)
	d. Finance Costs	0.00	0.00	0.00	0.03	0.00
	e. Employee benefits expense	20.75	22.61	21.67	86.76	88.08
	f. Depreciation and Amortisation expense	3.15	4.00	4.00	15.15	15.47
	g. Other Expenses	38.15	52.79	36.75	173.37	147.49
	Total Expenses	131.28	300.38	178.31	814.31	626.25
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(19.02)	18.14	(27.21)	20.36	(3.63)
4	Other Income	0.31	2.06	2.26	6.50	8.24
5	Profit / (Loss) from ordinary activities before exceptional items (3 ± 4)	(18.71)	20.20	(24.95)	26.86	4.61
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(18.71)	20.20	(24.95)	26.86	4.61
8	Tax Expense	0.00	6.00	0.00	6.77	1.22
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	(18.71)	14.20	(24.95)	20.09	3.39
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	(18.71)	14.20	(24.95)	20.09	3.39
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income	(18.71)	14.20	(24.95)	20.09	3.39
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	304.20	304.20	304.20	304.20	304.20
15	Earning Per Equity Share					
	(a) Basic	(0.30)	0.23	(0.41)	0.33	0.06
	(b) Diluted	(0.30)	0.23	(0.41)	0.33	0.06

Notes:

- 1 1. The above financial results (Standalone) of the Company were reviewed the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2022 respectively.
- 2 2. The Company operates only in only one business segment. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years. The previous year figures have been regrouped wherever necessary to conform to current period's presentation.
- 3 3. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that the statutory auditors have issued audit report for standalone financial results with unmodified opinion for the year ended March 31, 2022
- 4 4. In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.

For IYKOT HITECH TOOLROOM LIMITED



S.IYEMPANDI
MANAGING DIRECTOR

Place : Chennai
Date 26/05/2022

IYKOT HITECH TOOLROOM LIMITED

Regd. Office: No.19, Block - I, Sidco Electronics Complex, Guindy, Chennai - 600 032

CIN: L27209TN1991PLC021330**BALANCE SHEET AS AT MARCH 31, 2022**

	Notes	As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
ASSETS			
Non-Current assets			
Property, Plant & Equipment	2	14,379,897	15,895,779
Capital work-in-progress		-	-
Other intangible assets		-	-
Financial assets			
i. Investments		-	-
ii. Loans	3	2,468,118	2,555,344
iii. Others (Bank deposits)		-	-
Non- Current Tax assets		-	-
Other non-current assets		-	-
		16,848,015	18,451,123
Current Assets			
Inventories	4	3,087,406	6,462,491
Financial assets			
i. Trade receivables	5	10,462,522	9,080,913
ii. Cash and Cash equivalents	6	19,232,156	12,809,905
iii. Loans	7	1,201,766	1,059,562
Other current assets	8	782,136	1,876,980
		34,765,986	31,289,850
Total Assets		51,614,000	49,740,973
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	30,420,000	30,420,000
Other equity	9	12,777,325	10,767,546
		43,197,325	41,187,546
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings			-
Provisions			-
Deferred tax liabilities(net)	11	905,287	919,525
Other non-current liabilities	12	1,121,568	1,129,818
		2,026,855	2,049,343

Current liabilities

Financial liabilities

i. Borrowings	13	-	-
ii. Trade payables	14	4,069,635	4,767,221
iii. Other financial liabilities		-	-
Provisions	10	282,302	59,600
Other current liabilities	15	2,037,883	1,677,265
		6,389,820	6,504,085
Total liabilities		8,416,675	8,553,428
Total equity and liabilities		51,614,000	49,740,973
Significant accounting policies	1	0	0

As per our report of even date attached
For VIVEKANANDAN ASSOCIATES
Chartered Accountants

For IYKOT HITECH TOOLROOM LIMITED


N. SUBRAMANIAN

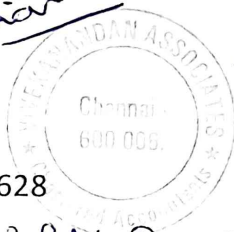
Partner

Membership No. 21628

UDIN: 22021628AKJCMT5972

Place: Chennai

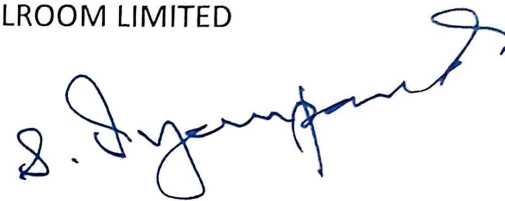
Date: 26/05/2022




N K S KOLAPPAN

Director

Din No 02402186


S. IYEMPANDI

Managing Director

Din No 00891670

IYKOT HITECH TOOLROOM LIMITED

No.19, Block - I, Sidco Electronics Complex, Guindy, Chennai - 600 032

CIN: L27209TN1991PLC021330

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

	Notes	Year ended 31-03-2022	Year ended 31-03-2021
I Revenue from Operations	16	83,467,685	62,262,018
II Other Income	17	650,023	824,568
III Total Income		84,117,708	63,086,586
IV Expenses:			
Cost of Material consumed	18	50,840,043	40,121,346
Purchase of stock in trade			
Change in inventories of finished goods, stock-in-trade, work-in-progress	19	3,060,114	(2,600,035)
Employee Benefit Expense	20	8,676,766	8,052,812
Finance costs	21	2,086	4,480
Depreciation and amortisation expense	2	1,515,882	1,546,164
Other expenses	22	17,337,076	15,499,698
Total expenses		81,431,967	62,624,465
Profit before exceptional items and tax		2,685,741	462,122
V Exceptional items		-	-
VI Profit before tax		2,685,741	462,122
VII Tax expense			
VIII i) Current tax		690,200	59,600
ii) Relating to previous year		0	-
iii) Deferred tax		(14,238)	62,816
Profit for the year after tax (VII-VIII)		2,009,779	339,706
IX Other comprehensive income	-		
X A. Items that will not be reclassified to profit or loss:			
Remeasurements of post employment benefit obligations		-	-
Change in fair value of equity instruments		-	-
Income tax relating to these items			
B. Items that will be reclassified to profit or loss:			
Fair value changes on cash flow hedges		-	-
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax			
Total comprehensive income for the year		2,009,779	339,706

XI Earnings per equity share

XII Basic & Diluted Earnings per share

0.33

0.06

As per our report of even date attached
For VIVEKANANDAN ASSOCIATES
Chartered Accountants



N. SUBRAMANIAN

Partner


Membership No. 21628

UDIN: 22 021628 AKJC MT 5972

Place: Chennai

Date: 26 /05/2022

For IYKOT HITECH TOOLROOM LIMITED



N K S KOLAPPAN

S. IYEMPANDI

Director

Managing Director

Din No 02402186

Din No 00891670

IYKOT HITECH TOOLROOM LIMITED

Regd. Office: No.19, Block - I, Sidco Electronics Complex, Guindy, Chennai - 600 032

CIN: L27209TN1991PLC021330

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Year ended 31-03-2022	Year ended 31-03-2021
A. Cash Flow from Operating Activities		
Net Profit Before Tax and Extraordinary Items	2,685,741	462,122
Add:		
Depreciation and Amortisation for the year	1,515,882	1,546,164
(Profit)/ Loss on sale of fixed assets	-	641,947
Interest Income	(650,023)	(760,435)
Finance cost	2,086	4,480
Provision		
Operating Profit before Changes in Working Capital	3,553,686	1,894,278
(Increase)/ Decrease in Working Capital		
Inventories	3,375,085	(3,665,510)
Sundry Debtors	(1,381,609)	(1,096,296)
Loans and Advances	(142,204)	18,500
Other current assets	1,094,844	(744,011)
Current Liabilities	(336,967)	1,192,877
Other financial liabilities	-	-
	2,609,149	(4,294,440)
Cash generated from operations	6,162,835	(2,400,162)
Less: Tax adjustments	467,497	-
Net Cash Flow from Operating Activities (A)	5,695,338	(2,400,162)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets		
Sale of Fixed Assets	-	500,000
Interest received	650,023	760,435
Dividend received	-	-
Net Cash Flow from Investing Activities (B)	650,023	1,260,435
C. Cash Flow from Financing Activities		
Borrowings:		
Term loan availed/ (repaid)	-	0
Movement in Loans and advances	87,226	(31,873)
Short-Term Borrowings availed/(repaid)	-	-
Finance cost paid	(2,086)	(4,480)
Dividend paid	-	-
Dividend distribution tax paid	-	-
Non- Current Liabilities	(8,250)	670,335
Net Cash Flow from Financing Activities (C)	76,890	633,982
D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	6,422,251	(505,746)
Cash and Cash Equivalents at the Beginning of the year	12,809,905	13,315,651
Cash and Cash Equivalents at the end of the year	19,232,156	12,809,905
Increase/(Decrease) in Cash and Cash Equivalents	6,422,251	(505,746)

As per our report of even date attached
For VIVEKANANDAN ASSOCIATES
Chartered Accountants

For IYKOT HITECH TOOLROOM LIMITED

S. Iyempandi
S.IYEMPANDI
Managing Director
DIN No.00891670



To
The Board of Directors
Iykot Hitech Toolroom Limited
Chennai 600032

Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the Standalone Financial Results of **Iykot Hitech Toolroom Limited** ("the Company"), for the year ended March 31, 2022 ("the Statement") and reviewed the Standalone financial Results for the quarter ended March 31, 2022, which were subjected to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022" being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.
3. With respect to the Standalone financial results for the quarter ended March 31, 2022 based on review conducted as stated in Paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the Quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards is further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

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accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management Responsibility for the Financial Statements

The Statement which includes Standalone Financial Results is the responsibility of Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards (IndAS) referred to in Section 133 of the Act, read with rules made thereunder and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Statements for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether any material uncertainty exists relating to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the Quarter ended March 31, 2022

We have conducted our review of the Standalone Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in the notes to the Statement, the figures for the corresponding quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the nine months period ended December 31, 2020. We have not issued a separate limited review report on the results and the figures for the quarter ended March 31, 2021. Our report on the statement is not modified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Chennai
Date: 26.05.2022



For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

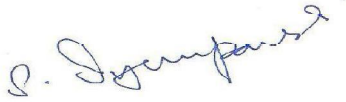

N. SUBRAMANIAN
Partner
Membership No.21628
UDIN: 22021628AJQKBA6181

FORM – A

[For Audit Report with unmodified opinion]

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the Company	IYKOT HITECH TOOLROOM LIMITED
2	Annual Financial Statement for the year ended	March 31, 2022 (Standalone)
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable



(Managing Director)



(Audit Committee Chairman)

For VIVEKANANDAN ASSOCIATES
Chartered Accountants



N. SUBRAMANIAN

Partner

Membership No.021628

UDIN: 22021628AJQBA6181

