



05-02-2025

To

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, PhirozeJeeJeeBhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 522245 | ISIN: INE079L01013

SUB: STATEMENT OF DEVIATION OR VARIATION IN THE USE OF PROCEEDS OF RIGHTS ISSUE

Dear Sir,

Pursuant to Regulation 32 of the Listing Regulations as amended read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please be informed that there was no deviation or variation in the utilisation of proceeds raised through the issuance of Right Issue.

Accordingly, a NIL statement of deviation or variation, for the quarter and nine months ended on December 31, 2024, duly reviewed by the Audit Committee of the Company is enclosed herewith as "Annexure - I".

This is for your information and record.

Thanking you,

For IYKOT HITECH TOOLROOM LIMITED

LIKHITTA DUGAR
EXECUTIVE DIRECTOR
DIN: 09768742

IYKOT HITECH TOOLROOM LTD.

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai – 600 044. India.
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com
CIN : L27209TN991PLC021330



ISO 9001:2008



CERTIFICATE NO. 683271

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Statement on deviation/variation in utilisation of funds raised						
Name of listed entity	IYKOT HITECH TOOLROOM LIMITED					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds	27-05-2024					
Amount Raised	Rs. 2,48,43,000 (Rupees Two Crore Forty-Eight Lakhs And Forty-Three thousand)					
Report filed for Quarter ended	31-12-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object , if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
General Corporate purposes	NA	NA	NA	NA	NA	NA

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

LIKHITTA DUGAR
WHOLE TIME DIRECTOR
DIN: 09768742

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CIN : L27209TN991PLC021330

Partners :

CA. J. RAJASINGH SAMUEL, B.Com., FCA
CA. A. ARUL BRIGHT, M.Com., FCA., DISA (ICA)
CA. M. GOVINDARAJA, B.Com., FCA., DISA (ICA), CISA
CA. R. GUHAN, B.Com., FCA
CA. D. VINOTH BABU, B.Com., FCA., ACMA
CA. S. SULTHAN SYED ABUTHAHIR, ACA



KGS & ASSOCIATES
CHARTERED ACCOUNTANTS

Admin Office : Flat No:22, 3rd Floor, Aarti Arcade,
New No : 114, Old No : 86, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004, Tamil Nadu, India.
Phone : 044 - 2811 1441 / 42/43

Web : www.kgsca.com
E-mail: mailkgs2510@gmail.com, Mail@kgsca.com

Date: 28.01.2025

To,

The Board of Directors
M/s.IYKOT Hitech Toolroom Ltd.,
No.131/2, Thiruneermalai Road, Nagalkeni,
Chrompet, Chennai - 600044 IN.

Sir,

Subject: Certificate of Utilization of Funds Raised Through Rights Issue

We, KGS & Associates, the statutory auditors of **M/s.IYKOT Hitech Toolroom Ltd.,** having registered office at **No.131/2, Thiruneermalai Road, Nagalkeni, Chrompet, Chennai - 600044,** have audited the utilization of funds raised through the rights issue undertaken by the Company. The rights issue was launched on 24.04.2024 and closed on 08.05.2024, raising a total amount of INR 24843000/- (Rupees Two Crores Forty Eight Lakhs Forty Three Thousand Only.

As required by the Securities and Exchange Board of India (SEBI) guidelines, we hereby confirm that:


1. We have verified the records and documents pertaining to the rights issue and its proceeds.
2. The Company has utilized the amount raised through the rights issue in accordance with the objectives stated in the Offer Document and the resolutions passed by the shareholders.



Salem (H.O.) : No.18, Buddhar Street, Sarangapani Line, Thiruvagoundanoor, Salem - 636005, TN, India. Ph. +91 9444062284

Branches At:-

1. Chennai : No.23/24, Puliur 2nd Main Road, Trustpuram, Kodambakkam, Chennai - 600024, TN, India. Ph. +91 9444257449
2. Chennai : No.21A/G1, Vallal Pari Nagar, Akshaya Colony, Mogappair, Chennai - 600050, TN, India. Ph. +91 9962365653
3. Thandalem : No.S-22, 2nd Floor, Block - 3, Manjari-Compact Home, No.230, Mevalurkuppam Village, Kancheepuram - 602105, TN, India. Ph. +91 9444223526
4. Penukonda : Flat No.G1, Cosmas Block, Innovie Ace Apartment, Venkatreddypalli, Penukonda, Anathapuramu District - 515110, AP, India. Ph. +91 9003760366

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3. The utilization of the funds raised through the rights issue as on 28.01.2025 is as follows:

Purpose of Utilization	Amount Utilized (INR)	Date of Utilization
Working Capital Requirements	19842930	04.06.2024
General Corporate Purposes	Nil	Nil

4. The balance funds, if any, have been appropriately kept in designated bank accounts and will be used for the remaining purposes, as per the offer document.


5. We have reviewed the financial records, bank statements, and other supporting documents provided by the Company and confirm that they are accurate and in accordance with the actual utilization as per the management's records.

This certificate is issued for the purpose of providing a true and fair view of the utilization of the funds raised through the rights issue and to comply with regulatory requirements.

Thanking you,

Yours faithfully,
For KGS & Associates
Chartered Accountants
ICAI Firm Registration No: 010806S




CA. A. ARUL BRIGHT M.Com., FCA., DISA(ICA)
Partner
Membership No.209013
UDIN: 25209013BMITZQ8261
Peer Review Certificate No.015584