IYKOT HITECH TOOLROOM LIMITED

2020-21

30th ANNUAL REPORT

IYKOT HITECH TOOLROOM LIMITED

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30th Annual General Meeting will be held on Tuesday,
28th September, 2021 at 4.00 P.M.

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IYKOT HITECH TOOLROOM LIMITED

30TH ANNUAL GENERAL MEETING

CORPORATE INFORMATION

Board of Directors

Thiru. S. Iyempandi	Managing Director
Thiru. N.K.S. Kolappan	Director
Tmt. Sornalatha Usha	Director
Dr. S. Rajapandian	Independent Director
Thiru. A. Paramasivam	Independent Director
Thiru. M.S. Krishnan	Independent Director

Compliance Officer	Mr.S.Chandrasekaran
Company Secretary	Mr.P Udayakumar
Chief Financial Officer	Mr.S.Chandrasekaran

Board Committees

1. Audit Committee

Dr. S. Rajapandian	Chairperson
Thiru. N.K.S. Kolappan	Member
Thiru. A. Paramasivam	Member
Thiru. M.S. Krishnan	Member

2. Nomination and Remuneration Committee

Thiru. A. Paramasivam	Chairperson
Dr. S. Rajapandian	Member
Thiru. M.S. Krishnan	Member

3. **Stakeholders Relationship Committee**

Thiru. N.K.S. Kolappan	Member
Thiru. S. Iyempandi	Member

Statutory Auditors

M/s. Vivekanandan Associates
Chartered Accountants
MNO Complex, No.81, Greams Road,
Thousand Lights, Chennai-600006.

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates
Murugesa Naicker Office Complex,
No.81, Greams Road,
Thousand Lights, Chennai-600006.

Principal Bankers

State Bank of India, Chennai-600108

Registered Office

M/s. IYKOT HITECH TOOLROOM LTD.
No. 19, Block-I, Sidco Electronics Complex,
Guindy, Chennai-600032
Email : info@iykot.com

Factory

M/s. IYKOT HITECH TOOLROOM LTD.
131/2, Thiruneermalai Road,
Nagalkeni, Chromepet,
Chennai- 600044.
Telefax: 044-43162280 Email : production@iykot.com

Registrar and Share Transfer Agent

M/s. Cameo Corporate Services Ltd "Subramanian Building", No.1,
5th Floor, Club House Road, Chennai- 600002
Phone: 044- 64555838
Fax: 044- 28460129
Email: cameo@cameoindia.com

Stock Exchanges where the company's securities are listed

Bombay Stock Exchange

Website

www.iykot.com

Investor Grievances

info@iykot.com
grc@iykot.com

IYKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 32
Website: www.iykot.com email: info@iykot.com
CIN:L27209TN1991PLC021330

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 30th Annual General Meeting of IYKOT HITECH TOOLROOM LTD will be held on Tuesday, 28.09.2021 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 04.00 p.m. to transact the following business:

ORDINARY BUSINESS

1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.

2) To appoint a Director in the place of Mr.N.K.S.Kolappan (DIN: 02402186) who retires by rotation and being eligible, offers himself for re appointment.

SPECIAL BUSINESS

3) To consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

"RESOLVED that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made thereunder (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the re-appointment of Mr.S.Iyempandi, Managing Director (DIN:00891670) w.e.f 1st October, 2020 for a further period 5 years (subject to retirement by rotation of non independent Director as per the Act) as per the revised terms of remuneration and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 12.11.2020 and as set out in the explanatory statement annexed to the notice.

"RESOLVED FURTHER that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made thereunder (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the revision in remuneration of Mr.S.Iyempandi ,Managing Director w.e.f 1st October, 2020 for the remaining period of his tenure as per the terms and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 12.11.2020 and as set out in the explanatory statement annexed to the notice.

RESOLVED FURTHER that the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr.S.Iyempandi, Managing Director, including the monetary value thereof, to the extent recommended by the nomination and remuneration committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.

RESOLVED FURTHER that any Directors of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution."

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2021

NOTES:

- In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the re-appointment and appointment of Directors as mentioned under item no.2 and 3 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment.

- The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2021 to 28th September, 2021 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.

- In compliance with the aforesaid MCA Circulars and SEBI Circular dated January 15, 2021 read with Circular dated May12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.melnbfc.com websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

- The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s.Purva Sharegistry (India) Pvt. Ltd, the Registrar & Share Transfer Agent of the Company.

- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer AgentsPurva Sharegistry (India) Pvt. Ltdfor assistance in this regard.

- Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

E Voting & its procedures:

Voting through Electronic Means:

1. In view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGMwill thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113

of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.iykot.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com.The AGMNotice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOININGVIRTUAL MEETINGSARE AS UNDER:

(i) The voting period begins on Saturday, 25th September 2021 at 9.00 am and ends on Monday, 27th September 2021 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21st September 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetingsfor Individual shareholders holding securities in Demat mode CDSL/NSDLis given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Userswho have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companieswhere the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.Additionally, there is also links provided to access

Type of shareholders	Login Method
	the system ofall e-Voting Service Providersi.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is availableathttps://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link availableon www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting optionwhere the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is

Type of shareholders	Login Method
	available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

• Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

• Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(i) Login method for e-Voting and joining virtual meetings forPhysical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVSN for the relevant MEENAKSHI ENTERPRISE LIMITED on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

· Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

· A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

· After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

· The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

· A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

· Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@iykot.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by purvashr@mtnl.net.in.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERSATTENDING THE AGMTHROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGMis same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

• 7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting

• If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

• All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

• The Company has appointed Smt. Lakshmmi Subramanian, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast and she has communicated her willingness to be appointed.

• The Scrutinizer, after scrutinising the votes cast during the AGM and through remote e-voting, will not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the scrutinizer's report shall be placed on the website of the Company www.melnbfc.com and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2020

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no 3:

Mr.Iyempandi Subbiah has been associated with the Company as Managing Director since 1991. During his tenure as Managing Director the company has made steady progress. Since he is also a Key Managerial Personnel and as he is above 70 years of age the consent of the shareholders by way of special Resolution is required for the continuance of his position as Managing Director.

The Nomination and Remuneration Committee constituted has approved and recommended the re-appointment of Mr.S.Iyempandi as Managing Director of the Company.

The Nomination and Remuneration Committee has also recommended the revision in remuneration of Mr.Iyempandi Subbiah on the meeting held on 1st October 2020 and recommended the following terms and conditions of revision in remuneration of Mr.S.Iyempandi w.e.f 12.11.2020 as below:

Salary: Rs.1,50,000 – Rs.10,000 – Rs.2,00,000/-

House Rent Allowance: 60% of Salary.

Managerial Remuneration including all perquisites such as salary, benefits, bonuses, pensions ,House Rent Allowance ,Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances etc including sitting fee.

Commission: Shall be entitled to a commission of 1% of Net Profits in the year in which the company makes net profit.

as decided by the Board of Directors not exceeding the overall limit of Rs 30 lakhs as laid out in Schedule V of the Companies Act,2013.

This statement should be treated as an of the terms of the contract with Mr.S.Iyempandi Managing Director under Section 190 of the Companies Act,2013.

None of the Directors of the company except Mr.Iyempandi Subbiah is interested in the resolution set out respectively at Item No. 3 of the Notice .

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2021

DIRECTOR'S REPORT

Dear Shareholders,
Your Director have pleasure in presenting 30h Annual Report of Iykot Hitech Toolroom Limited along with audited financial statements for the year ended March, 2021.

1.FINANCIAL HIGHLIGHTS

The Financial Results for the year ended 31st March 2021. Rupees in Lakhs

Particulars	2020 - 2021	2019 - 2020
Total Income	630.86	720.95
Total expenses	610.78	726.05
Profit/(Loss) before interest and depreciation	20.08	15.10
Less: Interest	0	3.76
Profit before depreciation	20.08	11.34
Depreciation	15.47	16.50
Profit/(Loss) before tax	4.61	-5.16
Tax Expenses:		
Current Tax	1.22	0.65
Deferred Tax	0	1.16
MAT Credit entitlement	0	0
Transfer to Reserve	0	0
Profit / (Loss) carried to Balance sheet	3.39	-6.96

STATE OF AFFAIRS OF THE COMPANY:
During the year under the review there is no change in the nature of activity of the Company.

BUSINESS PERFORMANCE:
During the year under review, on slot under the Covid Pandemic Year the Company has earned net profit Rs.3.39 lakhs as against net loss of Rs.6.96 lakhs in the previous year.Your Directors are hopeful to maintain the growth in the coming years.

SHARE CAPITAL:
The Paid up Equity Share Capital as on March 31, 2021 was Rs. 3,04,20,000/- No additions and alterations to the capital were made during the financial year 2020-2021.

DIVIDEND:
With a view to conserve the resources, Your Board of Directors does not recommend any dividend to the Shareholders for the financial year 2020-21

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:
There have been no loan, guarantees and investment given or made by the Company under Section 186 of the Act, 2013 during the financial year 2020-2021.

TRANSFER OF PROFIT TO RESERVES:
During the year under review, the Company has not proposed to transfer any of its profit to reserves.

LISTING OF SHARES:
The Shares of the Company are listed in the Bombay Stock Exchange.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES COMPANIES:
The Company does not have any subsidiaries, Associates and Joint Venture Companies.

DIRECTORS' RESPONSIBILITIES STATEMENT:
Pursuant to the requirement of Section 134 (5) of the Act, the Directors hereby confirm:

1. That in the Preparation of Final Accounts, the applicable Accounting Standards has been followed along with proper explanation relating to material departures;
2. That they had selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That they had taken proper and sufficient care for the maintenance of adequacy Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
4. That they had prepared the Annual Accounts on a Going Concern basis.
5. That they laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
6. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

BOARD COMPOSITION

The Board well constituted with composition of one executive and two non-executive and three independent Directors.

Category	Name of Director
Executive Directors	Mr.S.Iyempandi
Non - Executive Director	Mr.N.K.S.Kolappan and Mrs.Sornalatha Usha
Independent Directors	Dr.S.Rajapandian, Mr.A.Paramasivam and Mr.M.S.Krishnan

NUMBER OF MEETINGS OF THE BOARD:

4 (Four) Meetings of the Board of Directors of the Company were held during the year 2020-21 which were 29th June, 2020, 18th August, 2020, 12th November, 2020, and 12th February, 2021. The Maximum time gap between any two consecutive meetings did not exceed 120 days.

COMPOSITION OF BOARD COMMITTEES:

a) AUDIT COMMITTEE:

1. Mr.S. Rajapandian	Independent Director (Chairperson)
2. Mr.N.KS. Kolappan	Non-Executive Director (Member)
3. Mr.A. Paramasivan	Independent Director (Member)
4. Mr.M.S. Krishnan	Independent Director (Member)

b) NOMINATION AND REMUNERATION COMMITTEE:

1) Mr. A. Paramasivan	Independent Director (Chairperson)
2) Mr. S. Rajapandian	Independent Director (Member)
3) Mr.M.S. Krishnan	Independent Director (Member)fcczv

c) STAKEHOLDERS RELATIONSHIP COMMITTEE:

1. Mr.N.KS. Kolappan	Non-Executive Director (Member)
2. Mr.S. Iyempandi	Non-Executive Director (Member)

MEETING OF AUDIT COMMITTEE:

For the year ended 31st March, 2021 Four Meetings of Audit Committee were held on 29th June, 2020, 18th August, 2020, 12th November, 2020 and 12th February, 2021. The Chairperson of the Audit Committee has the accounting or related financial management expertise.

MEETING OF NOMINATION AND REMUNERATION COMMITTEE:

For the year ended 31st March, 2021 One Meeting of Nomination and Remuneration Committee were held on 18th August, 2020.

MEETING OF STAKEHOLDERS RELATIONSHIP COMMITTEE:

For the year ended 31st March, 2021 One Meeting of Stakeholders Relationship Committee were held on 18th August, 2020.

BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and of the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relationship Committee. The Manner in which the evaluation has been carried out is explained below.

A) EVALUATION OF DIRECTORS BY INDEPENDENT DIRECTOR'S MEETING:

During the year under review, the Independent Directors met on 12th February 2021 inter alia to:

(i) Review the performance of Non – Independent directors and the Board as a whole.

(ii) Review the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors.

(iii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

B) EVALUATION OF INDEPENDENT DIRECTORS BY DIRECTORS MEETING:

During the year under review, the Directors (other than Independent Directors) met on 12th February, 2021 inter alia to:

(i) Review the performance of Independent Directors of the Company, taking into account the views of Executive Directors.

(ii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

INDEPENDENT DIRECTORS' DECLARATION:

All Independent Directors have given declarations that they meet the criteria of independent as laid down under Section 149 of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) regulations, 2015 in respect of financial year ended 31st March, 2021, which has been relied on by the Company and placed at the Board Meeting.

BOARD DIVERSITY:

Since the Company falls under the exempted category as provided under Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 disclosure on Board Diversity is not applicable.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulations 34 (3), 18 (3) and 46 of SEBI (LODR) Regulations, 2015, the Board of Directors had approved the policy on Vigil Mechanism, Whistle Blower and the same was hosted on the website of the Company. The Policy inter alia provides to direct access to the Chairman of the Audit Committee.

Your Company hereby affirms that no director/employee has been access to the Chairman of the Audit Committee and that no complaints were received during the year.

INTERNAL CONTROL AND ITS ADEQUACY:

The Company has formulated a framework on Internal Financial Controls in accordance with Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014, the Company has adequate internal control systems to monitor business process, financial reporting and compliance with applicable regulations and they are operating effectively. The Systems are periodically reviewed by the Audit Committee of the Board for identification of deficiencies and necessary time bound actions are taken to improve efficiency at all the levels. The Committee also reviewed the observations forming part of internal auditor's report, key issues and areas of improvement, significant process and accounting process.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the Audit Committee under Section 143 of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Board of Directors has adopted a policy and procedure on Code of Conduct for the Board Members and employees of the

Company in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. This code helps the Company to maintain standard of Business Ethics and ensure compliance with the legal requirements of Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The compliance officer is responsible to ensure adherence to the Code by all concerned.

The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management Personnel have confirmed compliance with the code.

STATUTORY AUDITORS:
M/s. Vivekanandan& Associates, Chartered Accountants (Firm Registration No.052685) have been appointed as the Statutory Auditors of the Company for the term of five years, in the 27thAnnual General Meeting held on 27th September, 2017 for five years, and they continue to be the Auditors.

COMMENT ON STATUTORY AUDITOR'S REPORT:
There are no qualifications, reservations, remarks or disclaimers made by M/s. Vivekanandan & Associates Statutory Auditor, in their audit Report. The Auditor have not reported any incident of fraud to the Audit Committee of the Company during the financial year 2020-21.

COST AUDITOR:
Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) Amendment rules, 2014 the Company does not fall under the purview of Cost Audit.

SECRETARIAL AUDITOR:
Pursuant to the requirements of Section 204 (1) of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mrs. Lakshmmi Subramanian & Associates, Practising Company Secretaries (CP No.1087, FCS: 3534) was appointed to conduct secretarial audit for the financial year 2020-2021.

The Secretarial Audit Report as received from the Secretarial Auditor is annexed to this report as Annexure – II.

QUALIFICATION OF SECRETARIAL AUDIT REPORT:
There are no material qualifications in the Secretarial Audit Report except for few observations in the Report and the same has been taken on record for due action.

RISK MANAGEMENT POLICY:
The risk management is overseen by the Audit Committee of the Company on a continuous basis. Major risks, if any, identified by the by the business and functions are systematically addressed through mitigating action on a continuous basis. The risk management policy is available in the Company website www.iykot.com.

RELATED PARTY TRANSACTIONS:
During the financial year 2020-21, the Company had entered into any transactions with related parties under Section 188 of the Companies Act, 2013. The particulars of such transaction entered with related parties given in AOC-2 as Annexure IV

CORPORATE SOCIAL RESPONSIBILITY (CSR):
Your Company is not having profits more than Rs.5 Crores in year 2019-20 or net worth more than Rs.500 Crores or turnover of more than Rs. 1000 Crores in the previous financial year and therefore Constituting of a CSR Committee and its Compliance in accordance with the provisions of Section 135 of the Companies Act, does not arise.

EXTRACT OF ANNUAL RETURN:
The details forming part of extract of Annual Return in form MGT-9 as provided under Sub Section (3) of the Section 92 of the Companies Act, 2013 (the Act) is annexed herewith as Annexure – I to this report and the same can accessed in the Companies website.

DISCLOSURES OF SHARES HELD BY PROMOTERS IN DEMAT FORM
The promoters of the Company hold 26,99,400 shares in demat form out of 32,85,240 total equity shares. The details of Shareholding of the promoters are given in MGT-9 (Annexure-I to this report).

PARTICULARS OF EMPLOYEES:
The information is required under Section 197 (12) of Companies Act, 2013 read with rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this report as Annexure-V

The information of employees as per Rule 5 (2) of the said Act for the year is "Nil"

SECRETARIAL STANDARDS:
The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

POLICIES:
The Company has the following policies which are applicable as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 which are placed on the website of the Company.

i) Code of Conduct for Directors and Senior Management
ii) Whistle Blower Policy/ Vigil Mechanism
iii) Policy of Directors' Appointment and Remuneration
iv) Policy for determining materiality of events
v) Policy on documents preservation of Documents
vi) Terms of appointment of Independent Directors
vii) SEBI-Insider Trading Policy
viii) Policy on related party transactions
ix) Policy on Sexual Harassment of woman at work place (Prevention, prohibition and redressal) Act, 2013.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:
Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section178 the Companies Act, 2013 are covered under the Board's policy formulated by the Company and is available on the Company website: www.iykot.com.

PREVENTION OF SEXUAL HARASSMENT POLICY:
The Company has in place Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

The said policy is placed in the website of the Company viz. www.iykot.com.

The Company has zero tolerance for sexual harassment at workplace and has in a policy on preservation, prohibition and redressal of sexual harassment at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2020-21, the Company has not received any complaints on sexual harassment.

Your directors state that during the year under review, the Committee held on 12th February 2021 and observed that there was no case filed pursuant to the Sexual Harassment of the women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the Balance Sheet.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of Conservation of Energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are attached as Annexure- VI.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, there were no such instances of significant and material orders passed by the regulators, courts or tribunals.

GENERAL DISCLOSURES

a.There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

b.There has been no change in the nature of business of the Company

c.There is no proceedings pending under Insolvency and Bankruptcy Code,2016

CORPORATE GOVERNANCE REPORT

Since your Company's paid up Equity Capital, and Net worth is less than Rs. 10 Crores and Rs. 25 Crores respectively, the provisions of revised Clause 49 relating to Corporate Governance, vide SEBI Circular number CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014 is not applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Management Discussion and Analysis Report is attached as Annexure -III.

ACKOWLEDGEMENT:

Your directors wish to place on record their appreciation of the Contributions made by employees at all levels, towards the continued growth and prosperity of your Company.

Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bakers for their valuable services.

For and on behalf of the Board

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date : 12.08.2021

Annexure - I

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2021
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

i	CIN	:	L27209TN1991PLC021330
ii	Registration Date	:	29.08.1991
iii	Name of the Company	:	IYKOT HITECH TOOLROOM LTD
iv	Category/Sub-category of the Company	:	Public
v	Address of the Registered office & contact details	:	NO.19, BLOCK - 1, SIDCO ELECTRONICS COMPLES, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. TAMILNADU
vi	Whether listed company	:	Yes
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	:	M/S.CAMEO CORPORATE SERVICES LIMITED NO.1, 5TH FLOOR, SUBRAMANIAN BUILDING, CLUB HOUSE ROAD,CHENNAI - 600 002 PH: 044 - 28460390 - 6 Lines Fax : 044 2846 0129

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of Main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Parts for Storage Waterheater	851690	95%
2	Moulds	848071	5%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES : Nil

SL No	Name and Address of the Company	CIN/GNL	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Nil	Nil	Nil	Nil	Nil

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of promoters
Name of the Company : IYKOT HITECH TOOLROOM LTD

(i) Category-wise Share Holding

Name of the Company	IYKOT HITECH TOOLROOM LTD
Face Value	5 /-
Paidup Shares as on 30-Mar-2019	6084000
Paidup Shares as on 31-Mar-2020	6084000
For the Period From	01-Apr-2017 to 31-Mar-2018

Category code	Category of Shareholder	Shareholding at the beginning of the year				Cumulative Shareholding during the year				
Sl No		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
1.	**INDIAN**									
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	246270	493560	2956260	48.59	2544900	411360	2956260	48.59	0.0000
b.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	BODIES CORPORATE	0	72000	72000	1.18	0	72000	72000	1.18	0.0000
d.	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	ANY OTHER									
	DIRECTORS AND THEIR RELATIVES	0	32580	32580	0.54	0	32580	32580	0.54	0.0000
	SUB - TOTAL (A)(1)	**2462700**	**598140**	**3060840**	**50.31**	**2544900**	**515940**	**3060840**	**50.31**	**0.0000**
2.	**FOREIGN**									
a.	INDIVIDUALS (NON-RESIDENT INDIVIDUALS/	0	0	0	0.0000	0	0	0	0.0000	0.0000
	FOREIGN INDIVIDUALS)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	INSTITUTIONS	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	QUALIFIED FOREIGN INVESTOR									
e.	ANY OTHER	0	224400	224400	3.69	0	224400	224400	3.69	0.0000
	FOREIGN OTHERS	**0**	**224400**	**224400**	**3.6883**	**0**	**224400**	**224400**	**3.6883**	**0.0000**
	SUB TOTAL (A) (2)	**0**	**224400**	**224400**	**3.6883**	**0**	**224400**	**224400**	**3.6883**	**0.0000**
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	**2462700**	**822540**	**3285240**	**54**	**2544900**	**740340**	**3285240**	**54**	**0.0000**

Category Code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B	**PUBLIC SHAREHOLDING**									
1	**INSTITUTIONS**									
a.	MUTUAL FUNDS/UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	FINANCIAL INSTITUTIONS/BANKS	0	13440	13440	0.22	0	13440	13440	0.22	0.0000
c.	CENTRAL GOVERNMENT/STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	VENTURE CAPITAL FUNDS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	INSURANCE COMPANIES	0	0	0	0.0000	0	0	0	0.0000	0.0000
f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	QUALIFIED FOREIGN INVESTOR	**0**	**0**	**0**	**0.0000**	**0**	**0**	**0**	**0.0000**	**0.0000**
i.	ANY OTHER									
	SUB - TOTAL (B)(1)	**0**	**13440**	**13440**	**0.22**	**0**	**13440**	**13440**	**0.22**	**0.0000**
1	**NON-INSTITUTIONS**									
a.	BODIES CORPORATE	0	0	0	0	0	0	0	0	0
b.	INDIVIDUALS -									
	I INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	507636	1963080	2470716	40.61	474200	1945440	2419640	39.77	0.84
	II INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	0	110040	110040	1.81	50000	110040	160040	2.63	-0.82
	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	ANY OTHER	25164	179400	204564	3.36	26240	179400	205640	3.38	-0.02
	SUB - TOTAL (B)(2)	**532800**	**2252520**	**2785320**	**45.78**	**550440**	**2234880**	**2785320**	**45.78**	**0.0000**
	TOTAL PUBLIC SHAREHOLDING (B) = (B)(1)+(B)(2)	**532800**	**2265960**	**2798760**	**46**	**550440**	**2248320**	**2798760**	**46**	**0.0000**
	TOTAL (A)+(B)	**2995500**	**3088500**	**6084000**	**100.0000**	**3095340**	**2988660**	**6084000**	**100.0000**	**0.0000**
C	**SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED**									
	Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	GRAND TOTAL (A)+(B)+(C)	**2995500**	**3088500**	**6084000**	**100.0000**	**3095340**	**2988660**	**6084000**	**100.0000**	**0.0000**

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
ii) Shareholding of promoters

Name of the Company : **IYKOT HITECH TOOLROOM LTD**

Category Code	Category of Shareholder	Shareholding at beginning of the year		Shareholding at beginning of the year		% Change in shareholding during the Year
		No of Shares	'% of total shares of the company	No of Shares	'% of total shares of the company	
1	Electronics Corporate of Tamilnadu Limited	1581600	26	1581600	26	0
2	Suseelaalyempandi	426300	7.01	426300	7.01	0
3	Sornalatha Usha	314940	5.18	314940	5.18	0
4	Aravind K	208020	3.42	208020	3.42	0
5	Iyempandi S	143520	2.36	143520	2.36	0
6	NKS Kolappan	169920	2.79	169920	2.79	0
7	K Karthika	91920	1.51	91920	1.51	0
8	Ramasubramonia SK	12000	0.20	12000	0.20	0
9	Siddarth Nandulal	3600	0.06	3600	0.06	0
10	Sunil Chandrakanth	3000	0.05	3000	0.05	0
11	Rajapandian S	1200	0.02	1200	0.02	0
12	Lakshmanan L	120	0.00	120	0.00	0
13	Balasubramonian R	120	0.00	120	0.00	0

III) Change in Promoters' Shareholding (Please specify, if there is no change)
As per the above table

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of ADRs and GDRs:

Sl. No.	Name of the Share Holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	'% of total shares of the company	No of Shares	'% of total shares of the company
1	**Mishrimal Dhanraj** At the beginning of the year 01-Apr-2020	59880	0.9842	59880	0.9842
	At the end of the year 31-Mar-2021				
2	**Ramchand Popley** At the beginning of the year 01-Apr-2020	50160	0.8244	50160	0.8244
	At the end of the year 31-Mar-2021				
3	**S Aravindan** At the beginning of the year 01-Apr-2020	38640	0.5029	38640	0.5029
	At the end of the year 31-Mar-2021				
4	**Narbadabai Mishrimal Shroff** At the beginning of the year 01-Apr-2020	30600	0.5029	30600	0.5029
	At the end of the year 31-Mar-2021				

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name of the Share Holder	No of Shares	'% of total shares of the company	No of Shares	'% of total shares of the company
5	**Rakhi Dinesh Shroff**				
	At the beginning of the year 01-Apr-2020	29400	0.4832	29400	0.4832
	At the end of the year 31-Mar-2021				
6	**Ammayappan M**				
	At the beginning of the year 01-Apr-2020	24000	0.3944	24000	0.3944
	At the end of the year 31-Mar-2021				
7	**Mahendra Vasantrai Doshi**				
	At the beginning of the year 01-Apr-2020	23760	0.3905	23760	0.3905
	At the end of the year 31-Mar-2021				
8	**Gautham N Chhabria**				
	At the beginning of the year 01-Apr-2020	17174	0.2822	17174	0.2822
	At the end of the year 31-Mar-2021				
9	**Sammarth Overseas & Credits Private Limited**				
	At the beginning of the year 01-Apr-2020	20040	0.3293	20040	0.3293
	At the end of the year 31-Mar-2021				
10	**Binu Lal Balani**				
	At the beginning of the year 01-Apr-2020	15240	0.2504	15240	0.2504
	At the end of the year 31-Mar-2021				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name of the Share Holder	No of Shares	'% of total shares of the company	No of Shares	'% of total shares of the company
1	S. Iyempandi	143520	2.36	143520	2.36
2	NKS Kolappan	169920	2.79	169920	2.79
3	Sornalatha Usha	314940	5.18	314940	5.18

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Details of borrowing	**Secured**	**Unsecured**	**Deposits**	**Total**
Indebtedness at the beginning of the financial year	0	0	0	0
I) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Changes indebtedness during the year	0	0	0	0
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
I) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time Directors and / or Manager:

SL. No.	Particulars of Remuneration	S. Iyempandi, Managing Director
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	Rs.2486400
	(b) Value of perquisites under section 17(2) of the Income tax Act, 1961	Rs.175233
	Profits in lieu of Salary under Section 17 (3) of the Income tax Act, 1961	
2	Stock Option	NIL
3	Sweat equity	NIL
4	Commission	NIL
	-as % of profit	
	-others, specify	
5	Others, please specify	NIL
	Total (A)	NIL
	Ceiling as per the Act	

A. Remuneration to other Directors:

A. Remuneration to Managing Director, Whole time Directors and / or Manager:

SL. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors Fee for attending board/ committee meetings Commission Others, please specify	Sitting fees	56,000
	TOTAL - I		
2.	Other Non- Executive Directors Fees for attending board/Committee meeting Commission Others, please specify	Sitting fees	42,000
	TOTAL (B) = (1+2)		98,000

B. Remuneration to Key Managerial Personnel other than MD/WTD/Manager

A. Remuneration to Managing Director, Whole time Directors and / or Manager:

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

A. Remuneration to Managing Director, Whole time Directors and / or Manager:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/COURT/	Appeal made, if any (given Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date : 12.08.2021

Annexure - II

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members
Iykot Hitch Toolroom Limited
No.19, Block I, Sidco Electronics Complex
Thiru.Vi.Ka Industrial Estate,Guindy,
Chennai - 600032

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Iykot Hitech Toolroom Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following:

(a) all the documents and records made available to us and explanation provided by Iykot Hitech Toolroom Limited ("the Listed Entity"),

(b) the filings/submissions made by the Listed Entity to the Stock Exchange,

(c) website of the listed entity,

(d) books, papers, minute books, forms and returns filed with the Ministry of Corporate Affairs and other records maintained by Iykot Hitech Toolroom Limited ("the Company") for the financial year ended on 31st March, 2021 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:

I. The Companies Act, 2013 (the Act) and the Rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. However, the Regulation 24A relating to Secretarial Compliance Report is not applicable to the Company for the period under review;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015 as amended from time to time;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client to the extent of securities issued;

We hereby report that

a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except as under:

b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.

c. There were no actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder for the financial year under review except to the extent of fine levied and detailed in observation.

We have also examined the compliance with the applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

In our opinion and as identified and informed by the Management, the following laws are specifically applicable to the Company as the company is engaged in designing and manufacturing of moulds and supply of moulded components to other industries:

1. Factories Act, 1948

2. Hazardous waste (Management, Handling and Transboundary Movement) Rules, 2008

3. Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder

4. Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder

5. Environment (Protection) Act, 1986 and Rules made thereunder

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above, except:

· E-Form AOC-4 (XBRL) with Ministry of Corporate Affairs under CFSS Scheme.

· SEBI (LODR) Regulations 2015 is not complied in certain areas, particularly in demating of promoter's shares, having the operational website of company, and delays in compliance.

· The Company has paid a fine of Rs.1.71 lakhs to Bombay Stock exchange for non-submission of financial results for the quarter ended 31st March 2021 within the prescribed period under Regulation 33 of SEBI(LODR) Regulation,2015

We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014 and the Employees Stock Option Scheme, 2007 approved under the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009

3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

4. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

5. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

6. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives ,in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws including Human Resources and Labour laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

The company is constituted with Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, there were changes in the Board of Directors which were in compliance under the provisions of the Act. However, the Committees are yet to be reconstituted.

Notices is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period no events have occurred, which have a major bearing on the Company's affairs.

Place : Chennai
Date : 28.6.2021

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Lakshmmi Subramanian
Senior Partner
FCS No. 3534
C.P.No. 1087
UDIN: F003534C000876703

ANNEXURE – A

The Members
Iykot Hitch Toolroom Limited
No.19, Block I, Sidco Electronics Complex
Thiru.Vi.Ka Industrial Estate,Guindy,
Chennai - 600032

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai
Date : 28.6.2021

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Lakshmmi Subramanian
Senior Partner
FCS No. 3534
C.P.No. 1087
UDIN: F003534C000876703

ANNEXURE-III
MANAGEMENT AND DISCUSSION ANALYSIS REPORT

Industry Structure and Developments:

Sine your Company's paid-up Equity Capital and Net worth is less than Rs. 10 crores and Rs. 25 Crores respectively, hence not applicable to the Company.

Opportunities and Threats

Our Company project has resulted in high quality output which has resulted to tie up long term contracts with the Customers. Our main concern is, continuous competition from other manufactures in the same line of production.

Segment wise performance

Risks and Concerns:

Our main concern is, continues competitive from other manufactures in the same line of production by reducing the price in the market due to which the Company has to reduce the price to retain its share in the market.

Internal Control system and their adequacy:

The Company maintains its adequate internal controls to the efficient operations. Also the Company maintains all statutory rules, regulations, laws as applicable from time and protection of resources and assts.

Financial performance with respect to operational performance:

Summary of statement of profit and loss account forms part of the Annual Report.

Material Developments in Human Resources / Industrial Relations Front:

Training on all sectors are given to its employees periodically and motivated to work in line with the development of the industry. The willingness and Commitment of the employees help the Company to stand tall among its customer in quality and service. The Company has the total employee strength of 28.

ANNEXURE-IV
DETAILS OF RELATED PRTY TRANSACTIONS
FORM AOC-2

Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188 (1) of Companies Act,2013 including certain arm's length transactions.

Details of contract or arrangements or transactions not at arm's length basis: NIL

Details of contract or arrangements or transactions at arm's length basis :

S.No	Name of related party	Nature of relationship	Nature of contract	Value (in lakhs)
1	Mr. S. Iyempandi Mr. NKS. Kolappan	Key Managerial personnel	Service rendered	Rs.26.61
2	Mr. NKS. Kolappan	Key Managerial personnel	Consultancy Charges	Rs.2.40
3	Hitech Computers & System Private Limited	Enterprise in which KMP & their relative have significant influence	Service rendered	Rs.3.24

ANNEXURE - V

The information under section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Executive Directors	Ratio of Median Remuneration
Mr. S. Iyempandi-Managing Director	12.3:1

b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Director, Company Secretary or Manager if any, in the financial year

c) The percentage increase in the Median Remuneration of employees in the financial year:

Directors, Chief Financial Officer, Chief Executive Director and Company Secretary	Nil

a) The Number of permanent employees on the rolls of the Company: 28

b) Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

No major annual increase to employees and Managerial Personnel has been given to for the past two years:

c) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms the remuneration is as per the remuneration policy of the Company

d) None of the other employee is in respect of remuneration exceeding Rs. 850000/- P.M or 10200000 P.A as prescribed under sub-rule 2 of rule 5 of Companies (Appointment and Remuneration) Rules, 2014

For and on behalf of the Board

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date : 12.08.2021

ANNEXURE - VI

Details relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

A) Conservation of Energy:

(I) Introduction of efficient lighting system and special capacitor banks for improvement of power factor

(ii) Improvements in operating efficiency and reduction of losses at workers level

(iii) Capital Investment o energy conservation Equipments: NIL

B) Technology absorption

(I) The efforts made towards technology absorption: NIL

(ii) Benefits derived

Production improvement: NIL

Cost Reduction: NIL

Production development or Import substitution; NIL

(iii) Import Technology; NIL

(iv) Expenditure incurred on Research and Development; NIL

C) Foreign exchange earnings and outgo:

Details	**2020 - 2021** Rs. In lacs	**2019 - 2020** Rs. In lacs
Earnings in Foreign Exchange	NIL	NIL
Expenditure in Foreign Currency	NIL	5964
CIF value of imports – Raw Materials – Calcium Carbide	NIL	NIL

For and on behalf of the Board

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date : 12.08.2021

INDEPENDENT AUDITORS' REPORT

To the Members of Iykot Hitech Toolroom Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of IYKOT HITECH TOOLROOM LIMITED ('the Company"), which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit & Loss, the Cash flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics.. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's report, including Annexure to Board Report, and Shareholders Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone Ind AS

financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease

operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") and issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure 'A', a statement on the matters specified in paragraph 3 and 4 of the said Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit & Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

d) In our opinion, the standalone Ind AS financial statements comply with the Accounting Standards specified in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors, as on 31st March, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – 'B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197(16) of the Act, as amended:

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations as on date.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

I) The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs had not prescribed any other details under section 197(16) which are required to be commented upon by us.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
Firm Regn. No. 005268 S

Place : Chennai
Date : 28.06.2021

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN: 21021628AAAAFT6428

ANNEXURE - A

Re: IYKOT HITECH TOOLROOM LIMITED

The Annexure referred to our Independent Auditor's Report to the members of the company on the standalone financial statements for the year ended March 31, 2021, we report that:

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; The Fixed assets register needs to be updated.

(b) According to the information and explanations given to us, fixed assets have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account;

(c) The Company do not hold any immovable properties in its own name.

2. (a) According to the information given to us and explanations provided, the Physical verification of inventory has been conducted during the year at reasonable intervals by the management.

(b) The procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory and there is no material discrepancy noticed on physical verification and the same have been properly dealt within the books of account;

3. According to the information given to us and explanations provided, the company had not granted any fresh unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. 2013 during the year.

4. According to the information given to us and explanations provided, the company has not accepted deposit during the year within the meaning of section 2(31) of the Act.

5. According to the information given to us and explanations provided, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for the services rendered by the company.

6. (a) According to the information given to us and explanations provided, the company is regular in depositing undisputed statutory dues including income tax deducted at source, sales-tax, duty of customs, duty of excise, cess and other statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us, the Company is not liable to pay any amount which is in dispute on account statutory dues including income tax deducted at source, sales-tax, duty of customs, duty of excise, cess and other statutory dues with the appropriate authorities of which is outstanding for a period of more than six months as on March 31, 2021.

© According to the information given to us and explanations provided, there are no amounts required to be transferred to investor education and protection fund during the year in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules thereunder.

7. In our opinion and according to the information given to us and explanations provided, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

8. In our opinion and according to the information given to us and explanations provided, the company has not given any guarantee for loans taken by others from bank or financial institutions.

9. In our opinion and according to the information given to us and explanations provided, the Company had not availed any term loan during the year from any bank/ financial institution.

10. To the best of our knowledge and belief and according to the information given to us and explanations provided no material fraud on or by the company has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. During the year, the Company had not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

15. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with the directors or persons connected with him and hence provisions of section 192 of the Act, 2013 is not applicable.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
Firm Regn. No. 005268 S

(Sd/-)

N. SUBRAMANIAN
Partner
Membership No. 21628

Place : Chennai
Date : 28.06.2021

ANNEXURE B

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to Paragraph 1(f) under "Report on Other Legal and Regulatory Requirements' section of my report of even date).

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013.

1. I have audited the internal financial controls over financial reporting of **Iykot Hitech Toolroom Limited (**"the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan to perform the audit to obtain reasonable assurance about whether adequate internal controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

4. Our audit involves performing Procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected on the auditor's judgement of the financial including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail accurately, and fairly reflect the transaction and disposition of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
Firm Regn. No. 005268 S

(Sd/-)

N. SUBRAMANIAN
Partner
Membership No. 21628

Place : Chennai
Date : 28.06.2021

IYKOT HITECH TOOLROOM LIMITED

Regd. Office: No.19, Block - I, Sidco Electronics Complex, Guindy, Chennai - 600 032
CIN: L27209TN1991PLC021330

BALANCE SHEET AS AT MARCH 31, 2021

BALANCE SHEET AS AT 31st MARCH, 2021

(In Rs.)

	Notes	As at 31-03-2021 Rs.	As at 31-03-2020 Rs.
ASSETS			
Non-Current assets			
Property, Plant & Equipment	2	15,895,779	18,583,890
Capital work-in-progress		-	-
Other intangible assets		-	-
Financial assets			
i. Investments		-	-
ii. Loans	3	2,555,344	2,523,471
iii. Others (Bank deposits)		-	-
Non- Current Tax assets		-	-
Other non-current assets		-	-
		18,451,123	**21,107,361**
Current Assets			
Inventories	4	6,462,491	2,796,981
Financial assets			
i. Trade receivables	5	9,080,913	7,984,616
ii. Cash and Cash equivalents	6	12,809,905	13,315,651
iii. Loans	7	1,059,562	1,078,062
Current tax assets(Net)		-	-
Other current assets	8	1,876,980	1,132,969
		31,289,850	**26,308,280**
Total Assets		**49,740,973**	**47,415,640**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	30,420,000	30,420,000
Other equity	9	10,767,546	10,427,840
		41,187,546	**40,847,840**

BALANCE SHEET AS AT 31st MARCH, 2021

(In Rs.)

	Notes	As at 31-03-2021 Rs.	As at 31-03-2020 Rs.
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		-	-
Provisions		-	-
Deferred tax liabilities(net)	11	919,525	856,709
Other non-current liabilities	12	465,483	459,483
		1,385,008	**1,316,192**
Current liabilities			
Financial liabilities			
i. Borrowings	13	-	-
ii. Trade payables	14	4,767,221	3,303,122
iii. Other financial liabilities		-	-
Provisions	10	59,600	-
Other current liabilities	15	2,341,599	1,948,486
		7,168,420	5,251,608
Total liabilities		8,553,428	6,567,800
Total equity and liabilities		**49,740,974**	**47,415,640**
Significant accounting policies	1	-1	- -0

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date: 28.06.2021

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

		Notes	Rs. Year ended 31-03-2021	Rs. Year ended 31-03-2020
I	Revenue from Operations	16	62,262,018	71,343,136
II	Other Income	17	824,568	752,480
III	**Total Income**		**63,086,586**	**72,095,616**
IV	**Expenses:**			
	Cost of Material consumed	18	40,121,346	35,708,746
	Purchase of stock in trade			-
	Change in inventories of finished goods, stock-in-trade, work-in-progress	19	(2,600,035)	1,903,629
	Employee Benefit Expense	20	8,052,812	8,649,691
	Finance costs	21	4,480	376,223
	Depreciation and amortisation expense	2	1,546,164	1,650,338
	Other expenses	22	15,499,698	24,322,308
	Total expenses		**62,624,465**	**72,610,934**
	Profit before exceptional items and tax		**462,122**	**(515,319)**
V	Exceptional items		-	-
VI	**Profit before tax**		**462,122**	**(515,319)**
VII	Tax expense			-
VIII	i) Current tax		59,600	-
	ii) Relating to previous year		-	65,003
	iii) Deferred tax		62,816	116,652
	Profit for the year after tax (VII-VIII)		**339,706**	**-696,974**
IX	Other comprehensive income			
X	A. Items that will not be reclassified to profit or loss:			
	Remeasurements of post employment benefit obligations			-
	Change in fair value of equity instruments			-
	Income tax relating to these items			
	B. Items that will be reclassified to profit or loss:			
	Fair value changes on cash flow hedges			-
	Income tax relating to these items			-
	Other comprehensive income for the year, net of tax			-
	Total comprehensive income for the year		**339,706**	**-696,974**
XI	Earnings per equity share			
XII	Basic & Diluted Earnings per share		0.06	-0.11

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
Place: Chennai Date: 28.06.2021

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021 (In Rs.)

		Year ended 31-03-2021		Year ended 31-03-2020
A. Cash Flow from Operating Activities				
Net Profit Before Tax and Extraordinary Items		462,122		(515,319)
Add:				
Depreciation and Amortisation for the year	1,546,164		1,650,338	
(Profit)/ Loss on sale of fixed assets	641,947		-	
Interest Income	(760,435)		(723,753)	
Finance cost	4,480		376,223	
Provision			-	
Operating Profit before Changes in Working Capital		**1,894,278**		**787,489**
(Increase)/ Decrease in Working Capital				
Inventories	(3,665,510)		999,364	
Sundry Debtors	(1,096,296)		(240,822)	
Loans and Advances	18,500		(618,160)	
Other current assets	-744,011		-1,132,969	
Current Liabilities	1,857,212		(44,290)	
Other financial liabilities			113,979.00	
Other Non-Current Liabilities	-		-	
		(3,630,105)		**(922,898)**
Cash generated from operations		**(1,735,828)**		**(135,409)**
Less: Tax adjustments				65,003
Net Cash Flow from Operating Activities	**(A)**	(1,735,828)		(200,412)
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets			-	
Sale of Fixed Assets	500,000		-	
Interest received	760,435		723,753	
Dividend received			-	
Net Cash Flow from Investing Activities	**(B)**	**1,260,435**		**723,753**
C. Cash Flow from Financing Activities				
Borrowings:				
Term loan availed/ (repaid)			-	
Movement in Loans and advances	-31,873		88,805	
Short-Term Borrowings availed/(repaid)			-	
Finance cost paid	(4,480)		(376,223)	
Dividend paid			(2,281,500)	
Dividend distribution tax paid			(468,969)	
Non- Current Liabilities	6,000		(5,975)	
Net Cash Flow from Financing Activities	**(C)**	**(30,353)**		**(3,043,862)**

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021 (In Rs.)

		Year ended 31-03-2021	Year ended 31-03-2020
D. Increase/(Decrease) in Cash and Cash Equivalents	**(A+B+C)**	(505,746)	(2,520,521)
Cash and Cash Equivalents at the Beginning of the year		13,315,651	15,836,172
Cash and Cash Equivalents at the end of the year		12,809,905	13,315,651
Increase/(Decrease) in Cash and Cash Equivalents		(505,746)	(2,520,521)

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date: 28.06.2021

IYKOT HITECH TOOLROOM LTD

Regd. Office: I Floor, No.19, Block I, SIDCO Electronics Complex, Guindy, Chennai – 600032
CIN: L27209TN1991PLC021330

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies mentioned herein are relating to standalone financial statements of the Company.

a) Brief description of the Company

IYKOT HITECH TOOLROOM LTD is a public limited company incorporated and domiciled in India and engaged in integrated commercial tool room and related activities.

b) Basis of Preparation

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per accounting policy below), which have been measured at fair value.

c) Use of estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reflected in financial statements and notes thereto. The management believes that these estimates are reasonable and prudent. However, actual result could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in the relevant notes together with information about the basis of calculation for each affected line in the financial statements.

d) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of returns, trade allowances, rebates and amounts collected on behalf of third parties. It excludes value of GST.

Sale of products:

Revenue from sale of products is recognised, when significant risks and rewards of ownership pass to the customer, as per the terms of contract and it is probable that the economic benefits associated with the transaction will flow to the Company.

e) Property, Plant and Equipment

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation/ amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred upto the date the asset is ready for its intended use. However, cost excludes G S T to the extent credit of tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefit associated with the item flows to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repair and maintenance are charged to Profit and Loss during the reporting period in which they are incurred.

f) Depreciation and amortization

1) Depreciation on tangible fixed assets is charged over the estimated useful life of the asset or part of the asset (after considering double/ triple shift), on straight line method, in accordance with Part A of Schedule II of the Companies Act, 2013. On tangible fixed assets added/ disposed off during the year, depreciation is charged on pro-rata basis from the date of addition/ till the date of disposal.

2) Tools used are depreciated based on the quantity of components manufactured and the life of the tools, subject to maximum of 5 years.

3) Residual values and lives are reviewed, and adjusted, if appropriate, for each reporting period.

4) Depreciation in respect of tangible assets costing less than Rs. 5000/- is provided at 100%.

g) Inventories

Inventories are valued at the lower of cost and net realisable value.

1) Cost of raw materials, components, stores, spares, work-in-progress and finished goods are ascertained on a moving average basis.

2) Cost of finished goods and work-in-progress comprise of direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is determined as estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Materials and supplies held for use in production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolescence, defective inventories are duly provided for.

h) Employee benefits

i) Short term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' service upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. Such liabilities are disposed by way of monthly contribution to the fund administered by the Regional Provident Commissioner, Tamilnadu and the Employees' State Insurance Corporation, Tamilnadu Regional Office.

ii) Other long term employee benefit:
The liabilities for earned leave is are settled on cash payment basis as and when the same arises. Liability towards Gratuity is provided in the books on accrual basis.

i) Cash and Cash equivalents
For the purpose of presentation in the cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within current liabilities in the balance sheet.

j) Trade receivables
Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

k) Taxes on Income

Tax expense comprises of current and deferred taxes.
The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the end of the reporting period. The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

l) Provisions
A provision is recorded in the when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources would be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold on technical evaluation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is the pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to passage of time is recognised as interest expense.

m) Borrowings
Borrowings are initially recognised at fair value, net of transaction cost incurred. Borrowings are subsequently measured at amortised cost. Any difference between proceeds (net of transaction cost) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the established loan facilities are recognised as transaction cost of the loan, to the extent that it is probable that some or all the facility will be drawn down.

Borrowings are discharged from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other gain/ (loss).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for atleast 12 months after the reporting period.

n) Current and Non-Current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Cash and Cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months. In respect of other assets, it is treated as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle. It is held primarily for the purpose of trading, expected to be realised within twelve months after the reporting date. All other assets are classified as non-current.

A liability is treated as current when expected to be settled in the normal operating cycle. it is held primarily for the purpose of trading. it is due to be settled within twelve months after the reporting period. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between acquisition of asset for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

IYKOT HITECH TOOLROOM LTD

Regd. Office: I Floor, No.19, Block I, SIDCO Electronics Complex, Guindy, Chennai – 600032
CIN: L27209TN1991PLC021330

Note 23 : OTHER NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

II. Quantitative Particulars

1. Particular of finished goods		Opening Stock	Production	Sales	Closing Stock
Components (Nos.)	2020-21	25,542	6,56,738	6,64,279	18,001
	(2019-20)	(38,706)	(8,28,493)	(8,41,657)	(25,542)

2. Raw material consumption	2020-21		2019-20	
	Qty (in Kgs)	Value (Rs.)	Qty (in Kgs)	Value Rs
ABS Polymer	13,775		5,180	
Purchases	2,53,560		3,25,070	
Sub-Total	2,67,335		3,30,250	
Less : Closing Stock	17,395		13,775	
Consumption	2,49,940		3,16,475	

3. Details of raw materials & Standard parts Consumption	2020-21	2019-20
Imported	NIL	NIL
Indigenous (100%)	4,01,21,346	3,57,08,746

4. Foreign Currency Expenditure		
Travelling Expenses	Nil	59,564
Plant & Machinery	Nil	Nil

5. Foreign Currency earnings	NIL	NIL

6. Auditor remuneration		
For Audit	60,000	60,000
For Taxation	25,000	25,000
Other Matter	15,000	15,000
Total	**1,00,000**	**1,00,000**

III. Disclosures Applicable to the company under other mandatory accounting standards

1. Segment Reporting

During the year the company is engaged in the business of integrated commercial tool room and related activities. Hence there are no separate reportable segments as per Ind AS 108 is applicable.

2. Related Party Disclosures

Names of Related Parties and description of Relationship
Enterprises with common key Management Personal - Hitech Computers & Systems Pvt Ltd

Details of transactions for the year ended 31.03.2020 and the position related to out standings as on that date.
(Figures in brackets relates to the previous Year)

Particulars	Substantial Interest in Voting Power	Key Management Personnel	Enterprises in which the key Management personnel and their relatives have significant influence	Relatives of Key Management Personnel
	Elcot Limited	Mr. S. Iyempandi Managing Director Mr. S. Kolappan Director	Hitech Computers & Systems Pvt Ltd.	I. Suseela I.Rajalakshmi I.Radha I.Jayaseelan
Transactions: Sales	NIL (NIL)	NIL (NIL)	NIL (NIL)	NIL (NIL)
Services Rendered	NIL (NIL)	Rs.26,61,633 (28,49,299)	Rs. 3,24,000 (Rs.3,12,000)	NIL (NIL)
Consultancy Charges	NIL(NIL)	2,40,000 (2,40,000)	NIL	NIL(NIL)
Outstanding for Services Rendered	NIL(NIL)	Rs.3,11,400 (4,50,600)	Rs. 27,100 (51,560)	NIL(NIL)
Loan Taken	NIL	Rs. Nil (Nil)	Nil	NIL

3. Earnings per share

(a) Basic earnings per share	Year ended 31.03.2021	Year ended 31.03.2020
Profit/(Loss) after tax	3,39,706	(6,96,974)
No of equity shares	60,84,000	60,84,000
Face value per share	5.00	5.00
Earnings per share	0.06	(0.11)

4. The Company makes cash payments in respect of Employees' Gratuity as and when the claim arises. However, the liability towards gratuity up to March 31, 2021 as per the provisions of Payment of Gratuity Act is Rs. 27,59,000/- on accrual basis.
5. Based on the records and available information with the company the following are the dues to Small Scale Industrial Undertakings exceeding Rs. 1.00 Lakh and are outstanding for more than 30 days as on 31.03.2021 – NIL.
6. Previous year's figures have been regrouped wherever necessary to confirm this year's classification.

Note '1' to '22' and Notes forming part of accounts form an integral part of the financial Statements.

Notes forming part of financial statements 1 - 23
As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date: 28.06.2021

STATEMENT OF CHANGE IN EQUITY

a. **Equity Share Capital**	**Rupees**
As at 01-04-2019	30,420,000
Change in equity share capital	-
As at 31-03-2020	30,420,000
Change in equity share capital	-
As at 31-03-2021	**30,420,000**

b. Other Equity

	Reserves & Surplus
	Retained Earnings
Balance as at 01-04-2019	**13,875,283**
Add: Profit for the year 2019-20	(696,974)
Less: Dividend Paid	2,281,500
Less: Dividend Distribution Tax Paid	468,969
Balance as at 31-03-2020	**10,427,840**
Add: Profit for the year 2020-21	339,706
Less: Deductions during the year 2020-21	-
Balance as at 31-03-2021	**10,767,546**

Notes on Accounts

IYKOT HITECH TOOLROOM LIMITED

2 **PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

Description	Property, Plant & Equipment								
	Buildings	Plant and Machinery	Generator	Electrical Installations	Office Equipment	Furniture	Computers	Vehicles	Total
	1	2	3	4	5	6	7		8
Cost of assets									
Gross carrying value									
as at 01-04-2020	2,194,393	69,279,701	791,513	4,112,591	1,646,201	1,100,794	2,301,926	912,643	82,339,763
Additions	-	-	-	-	-		-		-
Sub total	2,194,393	69,279,701	791,513	4,112,591	1,646,201	1,100,794	2,301,926	912,643	82,339,763
Sales/deletion	-	1,457,271	-	-	-	-	-		1,457,271
Total	2,194,393	67,822,430	791,513	4,112,591	1,646,201	1,100,794	2,301,926	912,643	80,882,492
Depreciation/Amortisation									
Up to 31.03.2020	867,502	53,183,192	501,291	3,430,981	1,585,661	1,054,797	2,295,437	837,012	63,755,873
For the year	65,489	1,305,219	50,129	96,392	13,681	15,254	-	-	1,546,164
Sub total	932,991	54,488,411	551,420	3,527,373	1,599,342	1,070,051	2,295,437	837,012	65,302,037
Withdrawn on assets sold/ deleted	-	315,324	-	-	-	-	-		315,324
Total	932,991	54,173,087	551,420	3,527,373	1,599,342	1,070,051	2,295,437	837,012	64,986,713
Carrying value									
As at 31-03-2021	1,261,402	13,649,343	240,093	585,218	46,859	30,743	6,489	75,631	15,895,779
As at 31-03-2020	1,326,891	16,096,509	290,222	681,610	60,540	45,997	6,489	75,631	18,583,890

IYKOT HITECH TOOLROOM LTD
Notes to Balance sheet for the year ended March 31, 2021

	Year ended 31-03-2021	Year ended 31-03-2020
3 LOANS		
(A) Loans and Advances (Unsecured and considered good)		
(i) Security Deposits	1,079,344	1,047,471
(ii) Advances		-
(iii) Rent Advance	1,476,000	1,476,000
	2,555,344	**2,523,471**
4 Inventories		
Raw Materials	2,542,125	1,474,150
Finished Goods	3,907,866	1,307,831
Consumables	12,500	15,000
	6,462,491	**2,796,981**
5 Trade Receivables		
Secured, Considered good		-
Unsecured, Considered good	9,080,913	7,984,616
Doubtful		-
	9,080,913	7,984,616
Less: Allowance for bad and doubtful debts		-
	9,080,913	**7,984,616**
6 Cash and Bank balances		
Balance with Banks in Current accounts	1,613,312	2,135,399
Cash on hand	16,593	252
Deposits with Bank	11,180,000	11,180,000
	12,809,905	**13,315,651**
7 Loans and Advances (Short term)		
(i) Staff Advance	12,000	15,500
(ii) Other Advance	-	15,000
(iii) Advance for purchase of machinery	1,047,562	1,047,562
	1,059,562	**1,078,062**
8 Other Current Assets		
(i) Prepaid Expenses	39,988	43,205
(ii) Interest accrued on deposits	1,551,138	861,284
(iii) TDS Receivable	285,854	228,480
	1,876,980	**1,132,969**

8 EQUITY SHARE CAPITAL

(a) Authorised, issued, subscribed and fully paid up

Particulars	As at 31.3.2021		As at 31.3.2020	
	Number	Rupees	Number	Rupees
Authorised:				
Equity Shares of Rs. 5 each	22,000,000	110,000,000	22,000,000	110,000,000
(b) Issued, Subscribed and Fully paid up :				
Equity Shares of Rs. 5 each	6,084,000	30,420,000	6,084,000	30,420,000
	6,084,000	**30,420,000**	**6,084,000**	**30,420,000**

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.3.2021		As at 31.3.2020	
	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	6,084,000	30,420,000	6,084,000	30,420,000
Shares issued during the year	-	-	-	-
Number of shares outstanding as at the end of the year	**6,084,000**	**30,420,000**	**6,084,000**	**30,420,000**

(c) (i) Rights and preferences attached to equity share

Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

(ii) There are no restrictions attached to equity shares.

(d) Shareholder holding more than 5% shares at the end of the year

Name of the shareholder	As at March 31, 2020	As at March 31, 2019
Nil		

IYKOT HITECH TOOLROOM LTD
Notes to Balance sheet for the year ended March 31, 2021

9 Other Equity	As at March 31, 2021	As at March 31, 2020
Retained Earnings	10,767,546	10,427,840
	10,767,546	**10,427,840**

10 Provisions

	As at 31-03-2021	As at 31-03-2020
	Current	Non-Current
Provision for Taxation (net of advance tax paid)	59,600	-
	59,600	**-**

11 Deferred tax liabilities

Movement in deferred tax:

	Rs.	Rs.
As at 01-04-2019/2018	740,057	568,857
Charged/(credited) to P&L	116,652	171,200
AS at 31-03-2020/2019	**856,709**	**740,057**
Charged/(credited) to P&L during 2020-21/2019-20	62,816	116,652
AS at 31-03-2021	**919,525**	**856,709**

12 Other non-current liabilities	As at March 31, 2021	As at March 31, 2020
Security Deposits	465,483	459,483
	465,483	**459,483**

13 Current Liabilities - Financial Liabilities- Borrowings

Unsecured Loans	-	-
Cash Credits and Working Capital Demand Loan from Banks	-	-
Total	**-**	**-**

14 Trade Payables

Due to enterprises other than Micro, Small and Medium Enterprises	4,767,221	3,303,122
	4,767,221	**3,303,122**

15 Other Current Liabilities

Unclaimed Dividend	664,335	694,035
Other Payables	1,677,265	1,254,451
	2,341,599	**1,948,486**

IYKOT HITECH TOOLROOM LTD

Notes To Statement of Profit and Loss for the year ended March 31, 2021

		Year ended 3/31/2021	Year ended 3/31/2020
16	**REVENUE FROM OPERATIONS**		
	Sale of Products	62,262,018	71,343,136
		62,262,018	**71,343,136**
17	**OTHER INCOME**		
	Interest Income	760,435	723,753
	Misc Income	64,133	28,727
		824,568	**752,480**
18	**Cost of material consumed**		
	Opening stock	1,489,150	584,885
	Add:		
	Purchase of Raw Materials and consumables	41,186,821	36,613,011
	Less: Closing Stock	2,554,625	1,489,150
		40,121,346	**35,708,746**
19	**Change in inventories of finished goods, stock-in-trade, work-in-progress**		
	Opening stock	1,307,831	3,211,460
	Less: Closing Stock	3,907,866	1,307,831
	Changes in Inventories during the year	**(2,600,035)**	**1,903,629**
20	**Employee Benefit Expenses**		
	Salary Payments	4,660,679	4,923,517
	Contribution to Providend fund and Other funds	635,071	704,082
	Remuneration to Directors	2,661,633	2,849,299
	Staff & Workman welfare expenses	95,429	172,793
		8,052,812	**8,649,691**
21	**Finance Cost**		
	Bank Charges	2,239	301,755
	Interest paid to Bank	2,241	74,468
		4,480	**376,223**
22	**Other expenses**		
	Consumables & Standard parts	372,078	486,109
	Carriage Inwards	41,790	84,750
	Labour charges	1,162,446	6,516,696
	Power and fuel	3,639,293	4,693,417
	Repair and Maintenance-Building	328,110	404,555
	Repair and maintenance - Machinery	952,030	1,269,960
	Repair and maintenance - Others	32,197	45,535
	Rent	2,442,400	3,087,265
	Advertisement	74,900	53,436

Business Promotion	-	22,172
Insurance Premium	83,193	79,979
Professional Services	388,151	559,009
Service charges	144,000	132,000
Local conveyance	21,565	50,972
Travelling Expenses	-	24,744
Foreign Travelling Expenses	-	59,564
Postage & Courier	5,853	346,558
Telephone Expenses	81,049	99,969
Printing & Stationery	32,190	188,649
Director's sitting fee	98,000	101,500
Vehicles Maintenance	60,685	504,619
Listing fees-stock exchange	378,841	317,462
Carriage outwards	2,717,937	3,086,464
Packing Materials	1,584,093	1,820,903
Audit fee	100,000	100,000
Loss on Sale of Assets Sold	641,947	-
Others	116,950	186,022
	15,499,698	**24,322,308**

Other Expenses

AGM Expenses	-	33,331
General Charges	81,440	108,861
ROC Filing Fees	8,400	9,900
Subscription & Filing Fees	7,850	3,600
Licence Fees	12,000	22,000
Books & Periodicals	7,260	8,330
	116,950	**186,022**

PART - IV SCHEDULE VI OF THE COMPANIES ACT, 1956
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1	**Registration Details**	
	Registration No. 21330 of 1991 State Code	18
	Balance Sheet Date 31.03.2021	
2	**Capital raised during the year (Amount in Thousands)**	
	Public Issue	Nil
	Rights Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
3	**Position of mobilisation of funds and Deployment of funds (Amount in Thousands)**	
	Total Liabilities	49740.00
	Total Assets	49740.00
	Sources of Funds	
	Paid up Capital	30420.00
	Reserves & Surplus	10767.00
	Secured Loans	0.00
	Unsecured Loans	0.00
	Application of Funds	
	Net Fixed Assets	15895.00
	Net Current Assets	31289.00
	Performance of the Company (Amount in Thousands)	
	Turn over (including other income)	63086.00
	Total Expenditure	62624.00
	Profit before tax	462.00
	Profit after tax	339.00
	Earnings per share	0.06
	Dividend rate (%)	Nil
	Generic names of the Three Principla Products / Services of Company	
	Product Description	I.T.C.Code Item Code
1	Moulds & Dies	848071
2	Parts for Storage Waterheater	851690

The shcedules referred to above form an integral part of the Balance Sheet.

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

Place: Chennai
Date: 28.06.2021

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