Iykot

ISO 9001:2008

CERTIFICATE NO. 683271

CIN NO.L27209TN1991PLC021330

7th September 2022

To
The Secretary
The Bombay Stock Exchange Ltd.
Floor No.25, P.J.Towers
Dalal Street
Mumbai – 400 001.

Dear Sir,

Sub: Annual report for the financial year 2021-2022 - Reg.
Ref: Our scrip code: 522245

We have enclosed herewith annual report for the year 2021-2022. AGM will be held on 29th September 2022.

This is for your information and record.

Thanking you

For **IYKOT HITECH TOOLROOM LTD**

S.IYEMPANDI
Managing Director

IYKOT HITECH TOOLROOM LIMITED

31st ANNUAL REPORT 2021-2022

IYKOT HITECH TOOLROOM LIMITED

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31st Annual General Meeting will be held on Thursday,
29h September, 2022 at 4.00 P.M.

Visit us at www.iykot.com

IYKOT HITECH TOOLROOM LIMITED

30TH ANNUAL GENERAL MEETING

CORPORATE INFORMATION

Board of Directors

Thiru. S. Iyempandi	Managing Director
Thiru. N.K.S. Kolappan	Director
Tmt. Sornalatha Usha	Director
Dr. S. Rajapandian	Independent Director
Thiru. A. Paramasivam	Independent Director
Thiru. M.S. Krishnan	Independent Director

Compliance Officer	Mr.S.Chandrasekaran
Company Secretary	Mr.P Udayakumar
Chief Financial Officer	Mr.S.Chandrasekaran

Board Committees

1. Audit Committee

Dr. S. Rajapandian	Chairperson
Thiru. N.K.S. Kolappan	Member
Thiru. A. Paramasivam	Member
Thiru. M.S. Krishnan	Member

2. Nomination and Remuneration Committee

Thiru. A. Paramasivam	Chairperson
Dr. S. Rajapandian	Member
Thiru. M.S. Krishnan	Member

3. **Stakeholders Relationship Committee**

Thiru. N.K.S. Kolappan	Member
Thiru. S. Iyempandi	Member

Statutory Auditors

M/s. Vivekanandan Associates
Chartered Accountants
MNO Complex, No.81, Greams Road,
Thousand Lights, Chennai-600006.

Secretarial Auditors

M/s. Lakshmmi Subramanian & Associates
Murugesa Naicker Office Complex,
No.81, Greams Road,
Thousand Lights, Chennai-600006.

Principal Bankers

State Bank of India, Chennai-600108

Registered Office

M/s. IYKOT HITECH TOOLROOM LTD.
No. 19, Block-I, Sidco Electronics Complex,
Guindy, Chennai-600032
Email : info@iykot.com

Factory

M/s. IYKOT HITECH TOOLROOM LTD.
131/2, Thiruneermalai Road,
Nagalkeni, Chromepet,
Chennai- 600044.
Telefax: 044-43162280 Email : production@iykot.com

Registrar and Share Transfer Agent

M/s. Cameo Corporate Services Ltd "Subramanian Building", No.1,
5th Floor, Club House Road, Chennai- 600002
Phone: 044- 64555838
Fax: 044- 28460129
Email: cameo@cameoindia.com

Stock Exchanges where the company's securities are listed

Bombay Stock Exchange

Website

www.iykot.com

Investor Grievances

info@iykot.com
grc@iykot.com

IYKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 32
Website: www.iykot.com email: info@iykot.com
CIN:L27209TN1991PLC021330

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 31st Annual General Meeting of IYKOT HITECH TOOLROOM LTD will be held on Thursday, 29.09.2022 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 04.00 p.m. to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

2) To appoint a Director in the place of Mrs. Sornaltha Usha (DIN: 07817794)) who retires by rotation and being eligible, offers herself for re- appointment.

   RESOLVED THAT pursuant to section 152(6) of the Companies Act, 2013, Mrs. Sornaltha Usha (DIN: 07817794)), be and is hereby reappointed as a director of the Company and shall continue in the office of the Director, till the expiry of the period of her tenure, as per her original terms of appointment, on the same terms and conditions, mentioned therein.

   RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution'.

3) **To reappointment of Auditor of the company.**

   The Audit committee of the company has proposed and on 12th August 2022, The Board has recommended the appointment of M/s.Vivekanandan Associates, Chartered Accountant, (Registration No.05268S) as statutory auditors of the company. M/s.Vivekanandan Associates, will hold office for a further period of five consecutive years from the conclusion of the 31st Annual General Meeting of the company till the conclusion of the 36th Annual General Meeting to be held in 2027.

Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as ordinary resolution:

RESOLVED THAT pursuant to Sections 139,142 and other applicable provisions, if any, of the Companies Act2013 and the rules made thereunder, as amended from time to time, pursuant to the proposal of the audit committee of the Board and recommendation of the Board M/S. Vivekanandan&Associates, Chartered Account (Firm Registration Number: 005268 S)be and is hereby appointed as statutory auditor of the Company, to hold office fora period of five consecutive years commencing from the financial year 2022-23, on a remuneration that may be determined by the audit committee in consultation with the auditor and that such remuneration may be paid on a progressive billing basis.

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

NOTES:

I. A MEMBER IS ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

II. Pursuant to the provisions of the Companies Act, 2013 and the underlying rules viz. Companies (Management and Administration) Rules, 2014, and the Amendment Rules 2015, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights.

III. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.

IV. We urge the members to support our commitments to monumental protection by choosing to receive their shareholding communication through mail. You can do this by updating your email address with your Depository Participant.

V. Members may also note that .the Notice of the 31st Annual General Meeting and the Annual Report 2021-2022 will be available on the Company's Website, www.iykot.com

VI. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM a member would be entitled to inspect the proxies lodged any time during the business hours of the company (09.00 A.M to 5.30 P.M) provided that not less than three days notice is given in writing to the company.

VII. The members/proxies are requested to bring their copy of Annual Report and duly filled Attendance Slips for attending the meeting.

VIII.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.iykot.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA

Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

IX. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

X. VOTING THROUGH ELECTRONIC MEANS:

1. The voting period begins on 26.09.2022 at 09.00 a.m and ends on 28.09.2022 at 05.30 p.m, During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 22.09.2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on "Shareholders" module.
5. Now, select the "IYKOT HITECH TOOLROOM LTD" from the drop down menu and click on "SUBMIT".
6. Now enter your User ID

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at https://www.cdslindia.com from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

7. Next enter the Image Verification as displayed and Click on Login.
8. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
9. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

10. After entering these details appropriately, click on "SUBMIT" tab.

11. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

12. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

13. Click on the EVSN for the IYKOT HITECH TOOLROOM LTD.

14. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

15. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

16. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

17. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

18. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

19. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

20. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

XI. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to <<EMAIL: info@iykot.com/murali@cameoindia.com

2. For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to <<EMAIL: info@iykot.com/murali@cameoindia.com

XII. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

XIII. Note for Non – Individual Shareholders and Custodians

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

4. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address info@iykot.com; if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

XIV. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

XV. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 22nd September 2022 to Thursday, 29th September 2022 (both days inclusive) for the purpose of AGM.

XVI. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively) has undertaken a Green Initiative in Corporate Governance and allowed Companies to share documents with its shareholders through an electronic mode. SEBI (LODR) Regulations 2015 permits companies to send soft copies of the Annual Report to all those shareholders who have registered their email addresses for the said purpose. Hence Members are requested to register their e-mail addresses with the Company by sending their details relating to name, folio no./DP Id/Client Id to the company's email id : info@iykot.com

XVII. Members holding shares in physical form and in electronic mode are requested to immediately notify change in their address and updates of savings bank account details, if any, to their respective Depository Participant(s) and to Registrar and Share Transfer Agents, M/s. Cameo Corporate Services Ltd., "Subramanian Buildings", 1, Club House Road, Chennai-600 002 quoting their folio number.

XVIII. Pursuant to section 72 of the Companies Act 2013, Shareholders holding shares in physical form may file nomination in the prescribed form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic / Demat form, the nomination form may be filed with the respective Depository Participant.

XIX. Members desirous of obtaining any information concerning the accounts of the Company are requested to address their queries to the Company Secretary at least seven days in advance of the Meeting so that the information required can be readily made available at the meeting.

XX. All documents referred to in the accompanying notice and the explanatory statement requiring the approval of the members at the AGM and other statutory registers shall be available for inspection at the Registered office of the Company during business hours on all days, except Saturdays, Sundays and National Holidays form the date hereof up to the date of AGM.

XXI. Regulation 44(2) of SEBI (LODR) Regulations 2015 permits sending of soft copies of 6881 annual reports to all those Members who have registered their email addresses for the purpose.

XXII. Information in respect of unclaimed dividend when due for transfer to the Investor Education and Protection Fund:

The Company have Rs.6.64 lakhs unpaid dividends which are due for transfer to the Investor Education and Protection Fund as on 31st March 2022 Meeting

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

INFORMATION AS REQUIRED UNDER REGULATION 36 (3) SEBI (LODR) REGULATIONS, 2015 IN RESPECT OF DIRECTORS BEING REAPPOINTED / APPOINTED

Particulars of Director	**Mrs. Sornalatha Usha** DIN 07817794
Date of Birth	72 Years
Date of Appointment	12.05.2017
Qualification and Expertise in specific functional areas	B.A. Literature, Diplamo in Computer Application
Chairmanships/Directorship of other Companies (excluding Foreign Companies and Section 8 Companies) Chairmanships/Directorship of Committees of other Public Companies.	Nil
I. Audit Committee	-
ii. Stakeholders Relationship Committee	-
iii. Nomination and Remuneration Committee	-
Number of shares held in the Company	314940

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

DIRECTOR'S REPORT

Dear Shareholders,
Your Director have pleasure in presenting 31st Annual Report of Iykot Hitech Toolroom Limited along with audited financial statements for the year ended March, 2022.

1.FINANCIAL HIGHLIGHTS

The Financial Results for the year ended 31st March 2022. Rupees in Lakhs

Particulars	2021 - 2022	2020 - 2021
Total Income	841.17	630.86
Total expenses	814.31	626.24
Profit/(Loss) before interest and depreciation	42.00	20.08
Less: Interest	0	0
Profit before depreciation	42.00	20.08
Depreciation	15.15	15.46
Profit/(Loss) before tax	26.85	4.62
Tax Expenses:		
Current Tax	6.9	0.59
Deferred Tax	-0.14	0.62
MAT Credit entitlement	0	0
Transfer to Reserve	0	0
Profit / (Loss) carried to Balance sheet	20.09	3.39

BUSINESS PERFORMANCE:
During the year under review, the Company has earned net profit Rs.20.09 lakhs as against net profit of Rs.3.39 lakhs in the previous year.Your Directors are hopeful to maintain the growth in the coming years.

SHARE CAPITAL:
The Paid up Equity Share Capital as on March 31, 2022 was Rs. 3,04,20,000/- No additions and alterations to the capital were made during the financial year 2021-2022.

DIVIDEND:
With a view to conserve the resources, Your Board of Directors does not recommend any dividend to the Shareholders for the financial year 2021-22

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:
There have been no loan, guarantees and investment given or made by the Company under Section 186 of the Act, 2013 during the financial year 2021-2022.

TRANSFER OF PROFIT TO RESERVES:
During the year under review, the Company has not proposed to transfer any of its profit to reserves.

DEPOSITS:
Your Company has not accepted any deposits from the public during the year under review. There are no outstanding deposits as on 31st March 2022

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES COMPANIES:
The Company does not have any subsidiaries, Associates and Joint Venture Companies.

DIRECTORS' RESPONSIBILITIES STATEMENT:
Pursuant to the requirement of Section 134 (5) of the Act, the Directors hereby confirm:

1. That in the Preparation of Final Accounts, the applicable Accounting Standards has been followed along with proper explanation relating to material departures;

2. That they had selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3. That they had taken proper and sufficient care for the maintenance of adequacy Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;

4. That they had prepared the Annual Accounts on a Going Concern basis.

5. That they laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and

6. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

BOARD COMPOSITION

The Board is well constituted with composition of two executive and one non-executive and three independent directors.

Category	Name of Director
Executive Directors	Mr.S.Iyempandi
Non - Executive Director	Mr.N.K.S.Kolappan and Mrs.Sornalatha Usha
Independent Directors	Mr.A.Paramasivam, Dr.S.Rajapandian and Mr.M.S.Krishnan

NUMBER OF MEETINGS OF THE BOARD:

4 (Four) Meetings of the Board of Directors of the Company were held during the year 2021-22 which were 28th June, 2021, 12th August, 2021, 28th October, 2021, and 10th February, 2022. The Maximum time gap between any two consecutive meetings did not exceed 120 days.

COMPOSITION OF BOARD COMMITTEES:

a) AUDIT COMMITTEE:

1.	Mr.S. Rajapandian	Independent Director (Chairperson)
2.	Mr.N.KS. Kolappan	Non-Executive Director (Member)
3.	Mr.A. Paramasivan	Independent Director (Member)
4.	Mr.M.S. Krishnan	Independent Director (Member)

b) NOMINATION AND REMUNERATION COMMITTEE:

1)	Mr. A. Paramasivan	Independent Director (Chairperson)
2)	Mr. S. Rajapandian	Independent Director (Member)
3)	Mr.M.S. Krishnan	Independent Director (Member)fcczv

c) STAKEHOLDERS RELATIONSHIP COMMITTEE:

1.	Mr.N.KS. Kolappan	Non-Executive Director (Member)
2.	Mr.S. Iyempandi	Non-Executive Director (Member)

MEETING OF AUDIT COMMITTEE:

For the year ended 31st March, 2022 Four Meetings of Audit Committee were held on 28th June, 2021, 12th August, 2021, 28th October, 2021 and 10th February, 2022. The Chairperson of the Audit Committee has the accounting or related financial management expertise.

MEETING OF NOMINATION AND REMUNERATION COMMITTEE:

There was no meeting held during the year ended 31.03.2022.

MEETING OF STAKEHOLDERS RELATIONSHIP COMMITTEE:

There was no meeting held during the year ended 31.03.2022.

BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and of the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relationship Committee. The Manner in which the evaluation has been carried out is explained below.

A) EVALUATION OF DIRECTORS BY INDEPENDENT DIRECTOR'S MEETING:

During the year under review, the Independent Directors met on 10th February 2022 inter alia to:

(i) Review the performance of Non – Independent directors and the Board as a whole.

(ii) Review the performance of the Chairperson of the Company, taking into account the views of executive directors and non-executive directors.

(iii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

B) EVALUATION OF INDEPENDENT DIRECTORS BY DIRECTORS MEETING:

During the year under review, the Directors (other than Independent Directors) met on 10th February, 2022 inter alia to:

(i) Review the performance of Independent Directors of the Company, taking into account the views of Executive Directors.

(ii) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

INDEPENDENT DIRECTORS' DECLARATION:

All Independent Directors have given declarations that they meet the criteria of independent as laid down under Section 149 of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) regulations, 2015 in respect of financial year ended 31st March, 2021, which has been relied on by the Company and placed at the Board Meeting.

BOARD DIVERSITY:

Since the Company falls under the exempted category as provided under Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 disclosure on Board Diversity is not applicable.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulations 34 (3), 18 (3) and 46 of SEBI (LODR) Regulations, 2015, the Board of Directors had approved the policy on Vigil Mechanism, Whistle Blower and the same was hosted on the website of the Company. The Policy inter alia provides to direct access to the Chairman of the Audit Committee.

Your Company hereby affirms that no director/employee has been access to the Chairman of the Audit Committee and that no complaints were received during the year.

INTERNAL CONTROL AND ITS ADEQUACY:

The Company has formulated a framework on Internal Financial Controls in accordance with Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014, the Company has adequate internal control systems to monitor business process, financial reporting and compliance with applicable regulations and they are operating effectively. The Systems are periodically reviewed by the Audit Committee of the Board for identification of deficiencies and necessary time bound actions are taken to improve efficiency at all the levels. The Committee also reviewed the observations forming part of internal auditor's report, key issues and areas of improvement, significant process and accounting process.

REPORTING OF FRAUDS BY AUDITORS:

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the Audit Committee under Section 143 of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Board of Directors has adopted a policy and procedure on Code of Conduct for the Board Members and employees of the Company in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. This code helps the Company to maintain standard of Business Ethics and ensure compliance with the legal requirements of Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The compliance officer is responsible to ensure adherence to the Code by all concerned.

The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management Personnel have confirmed compliance with the code.

STATUTORY AUDITORS:

The Audit committee of the company has proposed and on 12th August 2022, The Board has recommended the appointment of M/s.Vivekanandan Associates, Chartered Accountant, (Registration No.05268S) as statutory auditors of the company. M/s.Vivekanandan Associates, will hold office for a further period of five consecutive years from the conclusion of the 31st Annual General Meeting of the company till the conclusion of the 36th Annual General Meeting to be held in 2027.

COMMENT ON STATUTORY AUDITOR'S REPORT:

There are no qualifications, reservations, remarks or disclaimers made by M/s. Vivekanandan & Associates Statutory Auditor, in their audit Report. The Auditor have not reported any incident of fraud to the Audit Committee of the Company during the financial year 2021-22.

COST AUDITOR:

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) Amendment rules, 2014 the Company does not fall under the purview of Cost Audit.

SECRETARIAL AUDITOR:

Pursuant to the requirements of Section 204 (1) of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mrs. Lakshmmi Subramanian & Associates, Practising Company Secretaries (CP No.1087, FCS: 3534) was appointed to conduct secretarial audit for the financial year 2021-2022.

The Secretarial Audit Report as received from the Secretarial Auditor is annexed to this report as Annexure – II.

QUALIFICATION OF SECRETARIAL AUDIT REPORT:

There are no material qualifications in the Secretarial Audit Report except for few observations in the Report and the same has been taken on record for due action.

RISK MANAGEMENT POLICY:

The risk management is overseen by the Audit Committee of the Company on a continuous basis. Major risks, if any, identified by the by the business and functions are systematically addressed through mitigating action on a continuous basis. The risk management policy is available in the Company website www.iykot.com.

RELATED PARTY TRANSACTIONS:

During the financial year 2021-22, the Company had entered into any transactions with related parties under Section 188 of the Companies Act, 2013. The particulars of such transaction entered with related parties given in AOC-2 as Annexure III.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your Company is not having profits more than Rs.5 Crores in year 2021-22 or net worth more than Rs.500

Crores or turnover of more than Rs. 1000 Crores in the previous financial year and therefore Constituting of a CSR Committee and its Compliance in accordance with the provisions of Section 135 of the Companies Act, does not arise.

EXTRACT OF ANNUAL RETURN:

The details forming part of extract of Annual Return in form MGT-9 as provided under Sub Section (3) of the Section 92 of the Companies Act, 2013 (the Act) is annexed herewith as Annexure – I to this report and the same can accessed in the Companies website.

DISCLOSURES OF SHARES HELD BY PROMOTERS IN DEMAT FORM

The promoters of the Company hold 27,81,120 shares in demat form out of 32,85,240 total equity shares. The details of Shareholding of the promoters are given in MGT-9 (Annexure-I to this report).

PARTICULARS OF EMPLOYEES:

The information is required under Section 197 (12) of Companies Act, 2013 read with rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this report as Annexure-V

The information of employees as per Rule 5 (2) of the said Act for the year is "Nil"

SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

POLICIES:

The Company has the following policies which are applicable as per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 which are placed on the website of the Company.

i) Code of Conduct for Directors and Senior Management

ii) Whistle Blower Policy/ Vigil Mechanism

iii) Policy of Directors' Appointment and Remuneration

iv) Policy for determining materiality of events

v) Policy on documents preservation of Documents

vi) Terms of appointment of Independent Directors

vii) SEBI-Insider Trading Policy

viii) Policy on related party transactions

ix) Policy on Sexual Harassment of woman at work place (Prevention, prohibition and redressal) Act, 2013.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section178 the Companies Act, 2013 are covered under the Board's policy formulated by the Company and is available on the Company website: www.iykot.com.

PREVENTION OF SEXUAL HARASSMENT POLICY:

The Company has in place Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

The said policy is placed in the website of the Company viz. www.iykot.com.

The Company has zero tolerance for sexual harassment at workplace and has in a policy on preservation, prohibition and redressal of sexual harassment at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2021-22, the Company has not received any complaints on sexual harassment.

Your directors state that during the year under review, the Committee held on 10th February 2022 and observed that there was no case filed pursuant to the Sexual Harassment of the women at the workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the Balance Sheet.

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of Conservation of Energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are attached as Annexure – VI.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, there were no such instances of significant and material orders passed by the regulators, courts or tribunals.

GENERAL DISCLOSURES

a.There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

b.There has been no change in the nature of business of the Company

c.There is no proceedings pending under Insolvency and Bankruptcy Code,2016

CORPORATE GOVERNANCE REPORT

Since your Company's paid up Equity Capital, and Net worth is less than Rs. 10 Crores and Rs. 25 Crores respectively, the provisions of revised Clause 49 relating to Corporate Governance, vide SEBI Circular number CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2014 is not applicable to the Company.

MANAGEMENT CHANGE

A share purchase agreement (SPA) was signed on 12.07.2022 for the sale of 1684580 equity shares held by private promoters (details vide secretarial audit report) with Mrs. Annjana Dugar and Ms. Likhitta Dugar. They will became the new promoters of the Company once SEBI approves under SEBI (SAST) Act. The approval is awaited from SEBI.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Management Discussion and Analysis Report is attached as Annexure - III.

ACKOWLEDGEMENT:

Your directors wish to place on record their appreciation of the Contributions made by employees at all levels, towards the continued growth and prosperity of your Company.

Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bakers for their valuable services.

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

ANNEXURE I

Details relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

(A) CONSERVATION OF ENERGY:

1. Introduction of efficient lighting system and special capacitor banks for improvement of power factor.

2. Improvements in operating efficiency and reduction of losses at workers level

3. Technology for production of gasses is being upgraded continuously. Also distribution technology for cryogenic liquid products is streamlined.

4. Capital investments on energy conservation equipments: Nil

(B) TECHNOLOGY ABSORPTION:

(i) The efforts made towards technology absorption: Nil

(ii) Benefits derived

Production improvements NIL

Cost Reduction NIL

Product development or Import substitution NIL

(iii) Imported Technology NIL

(iv) Expenditure incurred on Research and Development NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

	2021-22	2020-21
1) Earnings in Foreign Exchange	NIL	NIL
2) Expenditure in Foreign Currency	NIL	NIL
3) CIF Value of Import. Raw Materials - Calcium Carbide	NIL	NIL

By Order of the Board of Directors

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

Annexure - II

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members
Iykot Hitch Toolroom Limited
No.19, Block I, Sidco Electronics Complex
Thiru.Vi.Ka Industrial Estate,Guindy,
Chennai - 600032

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Iykot Hitech Toolroom Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following

all the documents and records made available to us and explanation provided by Iykot Hitech Toolroom Limited ("the Listed Entity"),

(a) the filings/submissions made by the Listed Entity to the Stock Exchange,

(b) website of the listed entity,

© books, papers, minute books, forms and returns filed with the Ministry of Corporate Affairs and other records maintained by Iykot Hitech Toolroom Limited ("the Company") for the financial year ended on 31st March, 2022 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:

I. The Companies Act, 2013 (the Act) and the Rules made there under;

ii. The Securities Contracts (Regulation) Act, 2018 ('SCRA') and the Rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. However, the Regulation 24A relating to Secretarial Compliance Report is not applicable to the Company for the period under review;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

© The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act

(e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, with respect to open offer of the company;

We hereby report that

a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder,

b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.

c. There were no actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder for the financial year under review except to the extent of fine levied and detailed in events.

We have also examined the compliance with the applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

In our opinion and as identified and informed by the Management, the following laws are specifically applicable to the Company as the company is engaged in designing and manufacturing of moulds and supply of moulded components to other industries:

1. Factories Act, 1948

2. Hazardous waste (Management, Handling and Transboundary Movement) Rules, 2008

3. Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder

4. Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder

5. Environment (Protection) Act, 1986 and Rules made thereunder

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above, except:

- The Company's Promoters shareholding is not 100% in dematerialized form.
- There was delay in filing MR 1 form, however the same was filed with additional fee with the Registrar of Companies
- The Company has not filed MGT 14 for approval of Director's report for the financial year.
- The Company is yet to improve in certain areas as provided under SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.
- The website of the company is not actively updated.
- Section 167(1)(b) of Companies Act 2013 Mr. Paramasivam Independent Director was absent for all the meetings held during the financial year

· We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based employee Benefits and Sweat equity) Regulations, 2021 and the Employees Stock Option Scheme, 2007 approved under the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
4. The Securities and Exchange Board of India (Issue and Listing of Municipal Debt Securities) Regulations, 2015;
5. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives ,in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws including Human Resources and Labour laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

The company is constituted with Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, there was no changes in the Board of Directors.

Notices is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period the following event have occurred,

A notice from BSE towards outstanding sop fine levied on the company was received under SEBI SOP circulars for Rs.1,11,57,395/-. However on representation from the Company SEBI waived 1,06,38,195/- and asked the company to pay Rs.5,19,200/-. The company however requested reason for asking to pay Rs.5,19,200/-and the rule under which the fine is levied for making payment. Till now SEBI has not replied for this request and the company is waiting for reply to make the payment.

Events reported after the end of financial year and before signing of this report:

1. A Share Purchase Agreement ("SPA") has been executed for the sale of 16,84,580 equity shares of the existing promoters namely Mr.Iyempandi S, Mr. Nagercoil Subramania Pillar Kolappan, Mrs. Suseela Iyempandi, Mrs. Sornalatha Usha, Mrs. K Karthiga, Mrs. Rajalakshmi I, Mr, Aravind K, M/s Hitech Computer and Systems Private Limited, Mr. S K Ramkumar, Mr. S Aravindan, Mrs. Kanthimathi, Mr. Ammayappam, Mr. R Poornalingam, Mr. Chetan Pandya (the sellers) , and correspondingly, the Purchasers ("Mrs. Annjana Dugar and Ms. Likhitta Dugar") became the new promoters of the Company.

2. The "SPA" as mentioned in the point 1 have triggered an open offer under Regulations 3 & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and the acquirers made a Public Announcement on 19th July 2022, for acquisition of 15,81,840 fully paid up shares of face value of Rs.5/- each representing 26% of total paid up and voting equity share capital of the Company by the acquirers at an offer price of Rs.7.50 per share with an intention to acquire control of the Company.

For **LAKSHMMI SUBRAMANIAN & ASSOCIATES**

(Sd/-)
Lakshmmi Subramanian
Senior Partner
FCS No. 3534
C.P.No. 1087
UDIN: F003534D000769398

Place : Chennai
Date : 09.08.2022

Note: This report is to be read with our letter of even date which is annexed as Annexure A and form forms an integral part of this report.

Annexure - A

The Members
Iykot Hitch Toolroom Limited
No.19, Block I, Sidco Electronics Complex
Thiru.Vi.Ka Industrial Estate,Guindy, Chennai - 600032

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **LAKSHMMI SUBRAMANIAN & ASSOCIATES**

(Sd/-)
Lakshmmi Subramanian
Senior Partner
FCS No. 3534
C.P.No. 1087
UDIN: F003534D000769398

Place : Chennai
Date : 09.08.2022

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of promoters
Name of the Company : IYKOT HITECH TOOLROOM LTD

(i) Category-wise Share Holding

Name of the Company	IYKOT HITECH TOOLROOM LTD
Face Value	5 /-
Paidup Shares as on 31.03.2021	6084000
Paidup Shares as on 31-Mar-2022	6084000
For the Period From	01-Apr-2021 to 31-Mar-2022

Category code	Category of Shareholder	Shareholding at the beginning of the year				Cumulative Shareholding during the year				
Sl No		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
1.	**INDIAN**									
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	963300	411360	1374660	22.5946	1199520	175140	1374660	22.5946	0.0000
b.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	1581600	0	1581600	25.9960	1581600	0	1581600	25.9960	0.0000
c.	BODIES CORPORATE	0	72000	72000	1.1834	0	72000	72000	1.1834	0.0000
d.	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	ANY OTHER									
	DIRECTORS AND THEIR RELATIVES	0	32580	32580	0.5355	0	32580	32580	0.5355	0.0000
		0	**32580**	**32580**	**0.5355**	**0**	**32580**	**32580**	**0.5355**	**0.0000**
	SUB - TOTAL (A)(1)	**2544900**	**515940**	**3060840**	**50.3096**	**2781120**	**279720**	**3060840**	**50.3096**	**0.0000**
2.	**FOREIGN**									
a.	INDIVIDUALS (NON-RESIDENT INDIVIDUALS/	0	0	0	0.0000	0	0	0	0.0000	0.0000
	FOREIGN INDIVIDUALS)	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	INSTITUTIONS	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	QUALIFIED FOREIGN INVESTOR									
e.	ANY OTHER	0	224400	224400	3.6883	0	224400	224400	3.6883	0.0000
	FOREIGN OTHERS	**0**	**224400**	**224400**	**3.6883**	**0**	**224400**	**224400**	**3.6883**	**0.0000**
	SUB TOTAL (A) (2)	**0**	**224400**	**224400**	**3.6883**	**0**	**224400**	**224400**	**3.6883**	**0.0000**
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	**2420580**	**824660**	**3285240**	**53.9980**	**2462700**	**822540**	**3285240**	**53.9980**	**0.0000**

Category Code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B	**PUBLIC SHAREHOLDING**									
1	**INSTITUTIONS**									
a.	MUTUAL FUNDS/UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	FINANCIAL INSTITUTIONS/BANKS	0	13440	13440	0.2209	0	13440	13440	0.2209	0.0000
c.	CENTRAL GOVERNMENT/STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	VENTURE CAPITAL FUNDS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	INSURANCE COMPANIES	0	0	0	0.0000	0	0	0	0.0000	0.0000
f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000	0.0000
h.	QUALIFIED FOREIGN INVESTOR	**0**	**0**	**0**	**0.0000**	**0**	**0**	**0**	**0.0000**	**0.0000**
i.	ANY OTHER									
	SUB - TOTAL (B)(1)	**0**	**13440**	**13440**	**0.2209**	**0**	**13440**	**13440**	**0.2209**	**0.0000**
1	**NON-INSTITUTIONS**									
a.	BODIES CORPORATE	8410	32520	40930	0.6727	8501	32520	41021	0.6742	0.0014
b.	INDIVIDUALS -									
	I INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	411800	1861440	2273240	37.3642	418449	1852320	2270769	37.3236	-0.0406
		112400	194040	306440	5.0368	109900	194040	303940	4.9957	-0.0410
	II INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	QUALIFIED FOREIGN INVESTOR									
d.	ANY OTHER	0	146880	146880	2.4142	0	146880	146880	2.4142	0.0000
	DIRECTORS AND THEIR RELATIVES	7990	0	7990	0.1313	14879	0	14879	0.2445	0.1132
	HINDU UNDIVIDED FAMILIES	9840	0	9840	0.1617	7831	0	7831	0.1287	-0.0330
	NON RESIDENT INDIANS	17830	146880	164710	2.7072	22710	146880	169590	2.7874	0.0802
	SUB - TOTAL (B)(2)	**550440**	**2234880**	**2785320**	**45.7810**	**559560**	**2225760**	**2785320**	**45.7810**	**0.0000**
	TOTAL PUBLIC SHAREHOLDING (B) = (B)(1)+(B)(2)	**550440**	**2248320**	**2798760**	**46.0019**	**559560**	**2239200**	**2798760**	**46.0019**	**0.0000**
	TOTAL (A)+(B)	**3095340**	**2988660**	**6084000**	**100.0000**	**3340680**	**2743320**	**6084000**	**100.0000**	**0.0000**
C	**SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED**									
	Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
	TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	GRAND TOTAL (A)+(B)+(C)	**3095340**	**2988660**	**6084000**	**100.0000**	**3340680**	**2743320**	**6084000**	**100.0000**	**0.0000**

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

ii) Shareholding of promoters

Name of the Company : **IYKOT HITECH TOOLROOM LTD**

Category Code	Category of Shareholder	No of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	% change in shareholding during the year	FOLIO/ DP_CL_ID	PAN	Pledged Shares at beginning of the Year	Pledged Shares at the end of the Year
1	ELECTRONICS CORPORATION OF TAMILNADU LTD	1581600	25.9960	0.0000	1581600	25.9960	0.0000	0.0000	'IN30059710269372	AAACE1670K	0	0
2	SUSEELA IYEMPANDI	271800	4.4674	0.0000	271800	4.4674	0.0000	0.0000	'1205670000421626	AAOPS9713N	0	0
3	PANDYA K V	224400	3.6883	0.0000	224400	3.6883	0.0000	0.0000	'00000013	AAAPU5028L	0	0
4	SORNALATHA USHA .HAVING SAME PAN	209640	3.4457	0.0000	209640	3.4457	0.0000	0.0000	'1205670000421835	AAAPU5028L	0	0
4	S USHA HAVING SAME PAN	55140	0.9063	0.0000	55140	0.9063	0.0000	0.0000	'00011554	AAAPU5028L	0	0
4	S USHA	50160	0.8244	0.0000	50160	0.8244	0.0000	0.0000	'00011480	AAOPS9713N	0	0
5	I SUSEELA	132300	2.1745	0.0000	0	0.0000	0.0000	-2.1745	'00011552	AAOPS9713N	0	0
	JT1 : K KARTHIGA HAVING SAME PAN										0	0
5	I SUSEELA	22200	0.3648	0.0000	0	0.0000	0.0000	-0.3648	'00011485	AAOPS9713N		
	JT1 : K KARTHIGA HAVING SAME PAN										0	0
5	I SUSEELA - JT1 : K KARTHIGA	0	0.0000	0.0000	154500	2.5394	0.0000	2.5394	'IN30059710529672	AGSPA9068N		
6	ARAVIND K HAVING SAME PAN	126300	2.0759	0.0000	0	0.0000	0.0000	-2.0759	'1206300000045301	AGSPA9068N	0	0
6	K ARAVIND HAVING SAME PAN	61800	1.0157	0.0000	0	0.0000	0.0000	-1.0157	'00011489	AGSPA9068N	0	0
6	ARAVIND K HAVING SAME PAN	17400	0.2859	0.0000	0	0.0000	0.0000	-0.2859	'00000073	AGSPA9068N	0	0
6	ARAVIND K HAVING SAME PAN	2520	0.0414	0.0000	0	0.0000	0.0000	-0.0414	'00011481	AGSPA9068N	0	0
6	KOLAPPAN ARAVIND	0	0.0000	0.0000	208020	3.4191	0.0000	3.4191	'IN30021439620371	AAAPI2426G	0	0
7	IYEMPANDI S .	123120	2.0236	0.0000	123120	2.0236	0.0000	0.0000	'1205670000422180	AAKPK5565E	0	0
8	NAGERCOIL SUBRAMANIA PILLAI KOLAPPAN HAVING SAME PAN	120120	1.9743	0.0000	120120	1.9743	0.0000	0.0000	'1205670000421795	AAKPK5565E	0	0
8	N K S KOLAPPAN	49800	0.8185	0.0000	49800	0.8185	0.0000	0.0000	'00011488	AAACH1653D		
9	HITECH COMPUTER & SYSTEMS PVT LTD	72000	1.1834	0.0000	72000	1.1834	0.0000	0.0000	'00000011	ASIPK8230A	0	0
10	K KARTHIGA											
	JT1 : I SUSEELA	49800	0.8185	0.0000	49800	0.8185	0.0000	0.0000	'IN30059710528254	ASIPK8230A	0	0
11	K KARTHIGA	42120	0.6923	0.0000	42120	0.6923	0.0000	0.0000	'IN30267937280031	BVQPV3355R	0	0
12	RAJALAKSHMI I HAVING SAME PAN	32580	0.5355	0.0000	32580	0.5355	0.0000	0.0000	'00000049	BVQPV3355R		
12	RAJALAKSHMI I	5760	0.0946	0.0000	5760	0.0946	0.0000	0.0000	'00005972	AAAPI2426G	0	0
13	S IYEMPANDI											
	JT1 : I SUSEELA	20400	0.3353	0.0000	20400	0.3353	0.0000	0.0000	'IN30059710528342		0	0
14	RAMASUBRAMONIAN SK	12000	0.1972	0.0000	12000	0.1972	0.0000	0.0000	'00000052		0	0
15	SIDDARTH NANDULAL	3600	0.0591	0.0000	3600	0.0591	0.0000	0.0000	'00000060		0	0
16	SUNIL CHANDRAKANT	3000	0.0493	0.0000	3000	0.0493	0.0000	0.0000	'00000025		0	0
17	RAJAPANDIAN S	1200	0.0197	0.0000	1200	0.0197	0.0000	0.0000	'00000051		0	0
18	LAKSHMANAN L	120	0.0019	0.0000	120	0.0019	0.0000	0.0000	'00000003		0	0
19	BALASUBRAMONIAN R	120	0.0019	0.0000	120	0.0019	0.0000	0.0000	'00000004			

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
(iii) Change in Promoters' Shareholding (please specify, if there is no change)
Name of the Company : **IYKOT HITECH TOOLROOM LTD**

		Shareholding at the beginning of the year		**Cumulative Shareholding during the year**			
Sl No	Name of the Share holder	No of shares	'% of total shares of the company	No of shares	'% of total shares of the company	FOLIO/DP_CL_ID	PAN
1	ELECTRONICS CORPORATION OF TAMILNADU LTD At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020	1581600 1581600	25.9960 25.9960	1581600 1581600	25.9960 25.9960	'IN30059710269372	AAACE1670K
2	SUSEELA IYEMPANDI At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020 HAVING SAME PAN	271800 271800	4.4674 4.4674	271800 271800	4.4674 4.4674	'1205670000421626	AAOPS9713N
3	I SUSEELA At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020	224400 224400	3.6883 3.6883	224400 224400	3.6883 3.6883	'00000013	AAOPS9713N
4	PANDYA K V At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020	209640 209640	3.4457 3.4457	209640 209640	3.4457 3.4457	'1205670000421835	-
4	SORNALATHA USHA . At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020 HAVING SAME PAN	55140 55140	0.9063 0.9063	55140 55140	0.9063 0.9063	'00011554	AAAPU5028L
4	S USHA At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020 HAVING SAME PAN	50160 50160	0.8244 0.8244	50160 50160	0.8244 0.8244	'00011480	AAAPU5028L
5	S USHA At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020	132300 -132300 0	2.1745 2.1745 0.0000	132300 0 0	2.1745 0.0000 0.0000	'00011552 '	AAAPU5028L
5	I SUSEELA JT1 : K KARTHIGA At the beginning of the year 30-Mar-2019 At the end of the Year 31-Mar-2020 HAVING SAME PAN	22200 -22200 0	0.3648 0.3648 0.0000	22200 0 0	0.3648 0.0000 0.0000	'00011485	AAOPS9713N

		Shareholding at the beginning of the year		Cumulative Shareholding during the year			
Sl No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company	FOLIO/DP_CL_ID	PAN
5	I SUSEELA JT1 : K KARTHIGA At the beginning of the year 01-Apr-2021 Demated 30-Apr-2021 At the end of the Year 31-Mar-2022	 0 154500 154500	 0.0000 2.5394 2.5394	 0 154500 154500	 0.0000 2.5394 2.5394	 'IN30059710529672 '00011485 00011552	AAOPS9713N
6	ARAVIND K At the beginning of the year 01-Apr-2021 Sale 25-Mar-2022 At the end of the Year 31-Mar-2022 HAVING SAME PAN	 126300 -126300 0	 2.0759 2.0759 0.0000	 126300 0 0	 2.0759 0.0000 0.0000	 '1206300000045301 '	AGSPA9068N
6	K ARAVIND At the beginning of the year 01-Apr-2021 Sale 28-Jan-2022 At the end of the Year 31-Mar-2022 HAVING SAME PAN	 61800 -61800 0	 1.0157 1.0157 0.0000	 61800 0 0	 1.0157 0.0000 0.0000	 '00011489 '	AGSPA9068N
6	ARAVIND K At the beginning of the year 01-Apr-2021 Sale 28-Jan-2022 At the end of the Year 31-Mar-2022 HAVING SAME PAN	 17400 -17400 0	 0.2859 0.2859 0.0000	 17400 0 0	 0.2859 0.0000 0.0000	 '00000073 '	AGSPA9068N
6	K ARAVIND At the beginning of the year 01-Apr-2021 Sale 28-Jan-2022 At the end of the Year 31-Mar-2022 HAVING SAME PAN	 2520 -2520 0	 0.0414 0.0414 0.0000	 2520 0 0	 0.0414 0.0000 0.0000	 '00011481 '	AGSPA9068N
6	KOLAPPAN ARAVIND At the beginning of the year 01-Apr-2021 Demated 28-Jan-2022 Purchase 25-Mar-2022 At the end of the Year 31-Mar-2022	 0 81720 126300 208020	 0.0000 1.3431 2.0759 3.4191	 0 81720 208020 208020	 0.0000 1.3431 3.4191 3.4191	 'IN30021439620371 '00000073 00011481 00011489	AGSPA9068N

		Shareholding at the beginning of the year		Cumulative Shareholding during the year			
Sl No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company	FOLIO/DP_CL_ID	PAN
7	IYEMPANDI S . At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	123120 123120	2.0236 2.0236	123120 123120	2.0236 2.0236	'1205670000422180	AAAPI2426G
8	NAGERCOIL SUBRAMANIA PILLAI KOLAPPAN At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022 HAVING SAME PAN	120120 120120	1.9743 1.9743	120120 120120	1.9743 1.9743	'1205670000421795	AAKPK5565E
8	N K S KOLAPPAN At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	49800 49800	0.8185 0.8185	49800 49800	0.8185 0.8185	'00011488	AAKPK5565E
9	HITECH COMPUTER & SYSTEMS PVT LTD At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	72000 72000	1.1834 1.1834	72000 72000	1.1834 1.1834	'00000011	AAACH1653D
10	K KARTHIGA JT1 : I SUSEELA At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	49800 49800	0.8185 0.8185	49800 49800	0.8185 0.8185	'IN30059710528254	ASIPK8230A
11	K KARTHIGA At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	42120 42120	0.6923 0.6923	42120 42120	0.6923 0.6923	'IN30267937280031	ASIPK8230A
12	RAJALAKSHMI I At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022 HAVING SAME PAN	32580 32580	0.5355 0.5355	32580 32580	0.5355 0.5355	'00000049	BVQPV3355R
12	RAJALAKSHMI I At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	5760 5760	0.0946 0.0946	5760 5760	0.0946 0.0946	'00005972	BVQPV3355R

		Shareholding at the beginning of the year		Cumulative Shareholding during the year			
Sl No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company	FOLIO/DP_CL_ID	PAN
13	S IYEMPANDI JT1 : I SUSEELA At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 20400 20400	 0.3353 0.3353	 20400 20400	 0.3353 0.3353	'IN30059710528342	AAAPI2426G
14	RAMASUBRAMONIAN SK At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 12000 12000	 0.1972 0.1972	 12000 12000	 0.1972 0.1972	'00000052	
15	SIDDARTH NANDULAL At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 3600 3600	 0.0591 0.0591	 3600 3600	 0.0591 0.0591	'00000060	
16	SUNIL CHANDRAKANT At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 3000 3000	 0.0493 0.0493	 3000 3000	 0.0493 0.0493	'00000025	
17	RAJAPANDIAN S At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 1200 1200	 0.0197 0.0197	 1200 1200	 0.0197 0.0197	'00000051	
18	LAKSHMANAN L At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 120 120	 0.0019 0.0019	 120 120	 0.0019 0.0019	'00000003	
19	BALASUBRAMONIAN R At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 120 120	 0.0019 0.0019	 120 120	 0.0019 0.0019	'00000004	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):
Name of the Company : **IYKOT HITECH TOOLROOM LTD**

		Shareholding at the beginning of the year		**Cumulative Shareholding during the year**			
Sl No	Name of the Share holder	No of shares	'% of total shares of the company	No of shares	'% of total shares of the company	FOLIO/DP_CL_ID	PAN
1	MISHRIMAL DHANRAJ						
	At the beginning of the year 01-Apr-2021	59880	0.9842	59880	0.9842	'00010827	
	At the end of the Year 31-Mar-2022	59880	0.9842	59880	0.9842		
2	RAMCHAND POPLEY						
	JT1 : KAVITA POPLEY						
	At the beginning of the year 01-Apr-2021	50160	0.8244	50160	0.8244	'00000377	
	At the end of the Year 31-Mar-2022	50160	0.8244	50160	0.8244		
3	BIJAY SARAF						BOMPS3043C
	At the beginning of the year 01-Apr-2021	50000	0.8218	50000	0.8218	'IN30051323510020	
	At the end of the Year 31-Mar-2022	50000	0.8218	50000	0.8218		
4	S ARAVINDAN						
	At the beginning of the year 01-Apr-2021	38640	0.6351	38640	0.6351	'IN30154916973903	ARJPS9911J
	Sale 21-May-2021	-1500	0.0246	37140	0.6104		
	Sale 18-Jun-2021	-1000	0.0164	36140	0.5940		
	At the end of the Year 31-Mar-2022	36140	0.5940	36140	0.5940		
5	NARBADABAI MISHRIMAL SHROFF						
	At the beginning of the year 01-Apr-2021	30600	0.5029	30600	0.5029	'00010829	
	At the end of the Year 31-Mar-2022	30600	0.5029	30600	0.5029		
6	RAKHI DINESH SHROFF						
	At the beginning of the year 01-Apr-2021	29400	0.4832	29400	0.4832	'00010828	ABDPS4392R
	At the end of the Year 31-Mar-2022	29400	0.4832	29400	0.4832		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):
Name of the Company : **IYKOT HITECH TOOLROOM LTD**

		Shareholding at the beginning of the year		**Cumulative Shareholding during the year**			
Sl No	Name of the Share holder	No of shares	'% of total shares of the company	No of shares	'% of total shares of the company	FOLIO/DP_CL_ID	PAN
7	AMMAYAPPAN M						
	At the beginning of the year 01-Apr-2021	24000	0.3944	24000	0.3944	'00011059	
	At the end of the Year 31-Mar-2022	24000	0.3944	24000	0.3944		
8	MAHENDRA VASANTRAI DOSHI						
	At the beginning of the year 01-Apr-2021	23760	0.3905	23760	0.3905	'1204720009239816	AABPD2864Q
	At the end of the Year 31-Mar-2022	23760	0.3905	23760	0.3905		
9	SAMMARTH OVERSEAS & CREDITS PVT LTD						
	At the beginning of the year 01-Apr-2021	20040	0.3293	20040	0.3293	'00011139	
	At the end of the Year 31-Mar-2022	20040	0.3293	20040	0.3293		
10	BINU LAL BALANI						
	At the beginning of the year 01-Apr-2021	15240	0.2504	15240	0.2504	'IN30154954958488	AAWPB5460D
	At the end of the Year 31-Mar-2022	15240	0.2504	15240	0.2504		
	TOP 10 AS ON (31-Mar-2022)						
11	LAXMIPAT DUDHERIA						
	At the beginning of the year 01-Apr-2021	0	0.0000	0	0.0000	'1201060002182068	AIHPD6948F
	Purchase 14-Jan-2022	1203	0.0197	1203	0.0197		
	Purchase 21-Jan-2022	4998	0.0821	6201	0.1019		
	Purchase 28-Jan-2022	3219	0.0529	9420	0.1548		
	Sale 04-Feb-2022	-4420	0.0726	5000	0.0821		
	Purchase 25-Mar-2022	11212	0.1842	16212	0.2664		
	At the end of the Year 31-Mar-2022	16212	0.2664	16212	0.2664		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
(v) Shareholding of Directors and Key Managerial Personnel :
Name of the Company : **IYKOT HITECH TOOLROOM LTD**

		Shareholding at the beginning of the year		**Cumulative Shareholding during the year**			
Sl No	Name of the Share holder	No of shares	'% of total shares of the company	No of shares	'% of total shares of the company	FOLIO/DP_CL_ID	PAN
1	ROOSHI KUMAR PANDYA JT1 : CHETAN PANDYA At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	 141120 141120	 2.3195 2.3195	 141120 141120	 2.3195 2.3195	'00010792	00
2	RAJALAKSHMI I At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022 HAVING SAME PAN	5760 5760	0.0946 0.0946	5760 5760	0.0946 0.0946	'00005972	BVQPV3355R
	RAJALAKSHMI I At the beginning of the year 01-Apr-2021 At the end of the Year 31-Mar-2022	32580 32580	0.5355 0.5355	32580 32580	0.5355 0.5355	'00000049	BVQPV3355R

ANNEXURE – III

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

NOT APPLICABLE

(a) Name(s) of the related party and nature of relationship:
(b) Nature of contracts/arrangements/transactions:
(c) Duration of the contracts / arrangements/transactions:
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
(e) Justification for entering into such contracts or arrangements or transactions
(f) Date(s) of approval by the Board:
(g) Amount paid as advances, if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

NOT APPLICABLE

(a) Name(s) of the related party and nature of relationship:
(b) Nature of contracts/arrangements/transactions:
(c) Duration of the contracts / arrangements/transactions:
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
(e) Date(s) of approval by the Board, if any:
(f) Amount paid as advances, if any:

For and on behalf of the Board of Directors of

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

Annexure - IV

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2022
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i	CIN	:	L27209TN1991PLC021330
ii	Registration Date	:	29.08.1991
iii	Name of the Company	:	IYKOT HITECH TOOLROOM LTD
iv	Category/Sub-category of the Company	:	Manufacturing
v	Address of the Registered office & contact details	:	NO.19, BLOCK - 1, SIDCO ELECTRONICS COMPLES, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. TAMILNADU
vi	Whether listed company	:	BSE
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	:	M/S.CAMEO CORPORATE SERVICES LIMITED NO.1, 5TH FLOOR, SUBRAMANIAN BUILDING, CLUB HOUSE ROAD,CHENNAI - 600 002 PH: 044 - 6455 5838

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of Main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Parts for Storage Waterheater	851690	95%
2	Moulds	848071	5%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES : Nil

Annexure -V

The information under section 197 of the Companies Act 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year

Executive Directors	Ratio to Median Remuneration
S. Iyempandi	3 : 1

b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Director, Company Secretary or Manager, if any, in the financial year

a) The percentage increase in the Median Remuneration of employees in the Financial Year:

Directors, Chief Financial Officer, Chief Executive Officer and Company Secretary	Nil

b) The number of permanent employees on the rolls of the Company: 28 Nos.

c) Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial remuneration:

No major annual increase to employees and Managerial Personnel has been given to for the past two years.

d) Affirmation that the remuneration is as per the remuneration policy of the Company:

The company affirms the remuneration is as per the remuneration policy of the company

e) None of the other employee is in receipt of remuneration exceeding 850000/- P.M or 10200000/- P.A as prescribed under sub rule 2 of the Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

By Order of the Board
For Iykot Hitech Toolroom Ltd

(Sd/-)
(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 12.08.2022

INDEPENDENT AUDITORS' REPORT

To the Members of Iykot Hitech Toolroom Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/s. Iykot Hitech Toolroom Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including other comprehensive income), statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity in conformity with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Profit and Other total Comprehensive Income, Changes in Equity and Cash Flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's report, including Annexure to Board Report, and Shareholders Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules made thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

© The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and other operating effectiveness of such controls, refer to our separate report in "Annexure B".

With respect to the other matters to be included in the Auditors Report in accordance with the requirements of section 197(16) of the Act, as amended:

(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the management under sub clause (i) and (ii) above, contain any material Misstatement.

vi. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
(ICAI Regn. No.: 05268 S)

(Sd/-)

N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN: 2221628AKJCMT5972

Place : Chennai
Date : 26/05/2022

ANNEXURE - A

Re: IYKOT HITECH TOOLROOM LIMITED

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of Iykot Hitech Toolroom Limited for the year ended March 31, 2022:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments. There are no intangible assets held by the Company.

(b) These Property, Plant and Equipments have been physically verified by the management in a phased manner, at regular intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The company does not hold any immovable properties and hence clause (c) is not applicable.

(d) The Company have not revalued its Property, Plant and Equipments or intangible assets during the year under review.

(e) The Company is not holding any Property, Plant and Equipments under benami names and no proceedings have been initiated during the year or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2) (a) As informed to us, the management has conducted physical verification of inventory (including inventory lying with third parties) at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies noticed on such physical verification is less than 10% in aggregate for each class of inventory and have been properly dealt with in the books of account.

(b) The Company had not availed any working capital loans from banks during the year against the security of the stock of inventories.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

(b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Income-Tax, Customs Duty, Sales Tax, Service Tax, Goods and Services Tax, Value Added Tax, Excise Duty and Cess which have not been deposited on account of any dispute

8) In our opinion and according to the information and explanations given to us, there are no transactions unrecorded previously in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.

9) The Company has not defaulted in the repayment of dues to banks as it has not taken any loan either from financial institutions or from the government and it has not issued any debentures.

10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans during the year.

The company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under audit.

Accordingly, the provisions of clause 3 (x) (a) and 3(x) (b) of the Order are not applicable to the Company and hence not commented upon.

11) (a) During the course of our examination of books and records of the company, carried out in accordance with the generally accepted audit procedures performed for the purpose of reporting true and fair view of the standalone financial statements, to the best of our knowledge and belief and as per the information and explanations given by the Management and the representations obtained from the Management, no material fraud on the company by its officers or employees has been noticed or reported during the year.

(b) There is no report under sub-section (12) of section 143 of the Companies Act filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year. According to the information and explanations given to us and records verified by us, the Secretarial Auditors have not filed report in Form ADT-4 prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

© According to the information and explanations given to us and records verified by us, there are no whistle blower complaints received by the Company during the year.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the Company.

13) In our opinion and according to the information and explanations given to us, based on verification of the records and approvals of the Audit Committee, the Company is in compliance with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards

14) a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

b) The internal audit reports of the Company issued till the date of this audit report, for the period under audit have been considered by us.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) (a) In our opinion, and according to the information and explanations given by the management and verified by us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report under clause (xvi) of the Order does not arise.

(b) The Company has not conducted any Non-Banking Financial or House Financing activities.

(c) The Company is not a core investment company as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report under clause (xvi) of the Order does not arise.

17) The Company had not incurred any cash loss in the current year as well as in the immediately preceding financial year.

18) There is no resignation of the statutory auditor during the year under review. Accordingly, the requirement to report under clause 3 (xviii) of the Order does not arise.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities and other information accompanying the financial statements together with our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating Corporate Social Responsibility are not applicable to this Company and hence not commented upon.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
(ICAI Regn. No.: 05268 S)

(Sd/-)

N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN: 2221628AKJCMT5972

Place : Chennai
Date : 26/05/2022

ANNEXURE B

TO THE INDEPENDENT AUDITOR'S REPORT

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s. Iykot Hitech Toolroom Limited for the year ended March 31, 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. Iykot Hitech Toolroom Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants
(ICAI Regn. No.: 05268 S)

(Sd/-)

N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN: 2221628AKJCMT5972

Place : Chennai
Date : 26/05/2022

BALANCE SHEET AS AT 31st MARCH, 2022

(In Rs.)

	Notes	As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
ASSETS			
Non-Current assets			
Property, Plant & Equipment	2	1,43,79,897	1,58,95,779
Capital work-in-progress		-	-
Other intangible assets		-	-
Financial assets			
i. Investments		-	-
ii. Loans	3	24,68,118	25,55,344
iii. Others (Bank deposits)		-	-
Non- Current Tax assets		-	-
Other non-current assets		-	-
		1,68,48,015	**1,84,51,123**
Current Assets			
Inventories	4	30,87,406	64,62,491
Financial assets			
i. Trade receivables	5	1,04,62,522	90,80,913
ii. Cash and Cash equivalents	6	1,92,32,156	1,28,09,905
iii. Loans	7	12,01,766	10,59,562
Other current assets	8	7,82,136	18,76,980
		3,47,65,986	3,12,89,850
Total Assets		**5,16,14,000**	**4,97,40,973**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	3,04,20,000	3,04,20,000
Other equity	9	1,27,77,325	1,07,67,546
		4,31,97,325	**4,11,87,546**

BALANCE SHEET AS AT 31st MARCH, 2022

(In Rs.)

	Notes	As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings			-
Provisions			-
Deferred tax liabilities(net)	11	9,05,287	9,19,525
Other non-current liabilities	12	11,21,568	11,29,818
		20,26,855	**20,49,343**
Current liabilities			
Financial liabilities			
i. Borrowings	13	-	-
ii. Trade payables	14	40,69,635	47,67,221
iii. Other financial liabilities		-	-
Provisions	10	2,82,302	59,600
Other current liabilities	15	20,37,883	16,77,265
		63,89,820	65,04,085
Total liabilities		84,16,675	85,53,428
Total equity and liabilities		**5,16,14,000**	**4,97,40,973**
Significant accounting policies	1	0	0

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN:22021628AKJCMT5972

Place: Chennai
Date: 26.05.2022

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
P.UDAYAKUMAR
Company Secretary

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

(Sd/-)
S. CHANDRASEKAR
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

		Notes	Rs. Year ended 31-03-2022	Rs. Year ended 31-03-2021
I	Revenue from Operations	16	8,34,67,685	6,22,62,018
II	Other Income	17	6,50,023	8,24,568
III	Total Income		**8,41,17,708**	**6,30,86,586**
IV	Expenses:			
	Cost of Material consumed	18	5,08,40,043	4,01,21,346
	Purchase of stock in trade			
	Change in inventories of finished goods, stock-in-trade, work-in-progress	19	30,60,114	(26,00,035)
	Employee Benefit Expense	20	86,76,766	80,52,812
	Finance costs	21	2,086	4,480
	Depreciation and amortisation expense	2	15,15,882	15,46,164
	Other expenses	22	1,73,37,076	1,54,99,698
	Total expenses		**8,14,31,967**	**6,26,24,465**
	Profit before exceptional items and tax		**26,85,741**	**4,62,122**
V	Exceptional items		-	-
VI	Profit before tax		26,85,741	4,62,122
VII	**Tax expense**			
VIII	i) Current tax		6,90,200	59,600
	ii) Relating to previous year		0	-
	iii) Deferred tax		(14,238)	62,816
	Profit for the year after tax (VII-VIII)		**20,09,779**	**3,39,706**
IX	Other comprehensive income			
X	A. Items that will not be reclassified to profit or loss:			
	Remeasurements of post employment benefit obligations		-	-
	Change in fair value of equity instruments		-	-
	Income tax relating to these items			
	B. Items that will be reclassified to profit or loss:			
	Fair value changes on cash flow hedges		-	-
	Income tax relating to these items		-	-
	Other comprehensive income for the year, net of tax			
	Total comprehensive income for the year		**20,09,779**	**3,39,706**
XI	**Earnings per equity share**			
XII	Basic & Diluted Earnings per share		0.33	0.06

Notes forming part of financial statements 1 - 21

As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN:22021628AKJCMT5972

Place: Chennai
Date: 26.05.2022

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
P.UDAYAKUMAR
Company Secretary

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

(Sd/-)
S. CHANDRASEKAR
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022 (In Rs.)

		Year ended 31-03-2022		Year ended 31-03-2021	
A. Cash Flow from Operating Activities					
Net Profit Before Tax and Extraordinary Items			26,85,741		4,62,122
Add:					
Depreciation and Amortisation for the year		15,15,882		15,46,164	
(Profit)/ Loss on sale of fixed assets		-		6,41,947	
Interest Income		(6,50,023)		(7,60,435)	
Finance cost		2,086		4,480	
Provision					
Operating Profit before Changes in Working Capital			35,53,686		18,94,278
(Increase)/ Decrease in Working Capital					
Inventories		33,75,085		(36,65,510)	
Sundry Debtors		(13,81,609)		(10,96,296)	
Loans and Advances		(1,42,204)		18,500	
Other current assets		10,94,844		(7,44,011)	
Current Liabilities		(3,36,967)		11,92,877	
Other financial liabilities		-		-	
				-	
			26,09,149		(42,94,440)
Cash generated from operations			61,62,835		(24,00,162)
Less: Tax adjustments			4,67,497		-
Net Cash Flow from Operating Activities	**(A)**		**56,95,338**		**(24,00,162)**
B. Cash Flow from Investing Activities					
Purchase of Fixed Assets					
Sale of Fixed Assets		-		5,00,000	
Interest received		6,50,023		7,60,435	
Dividend received		-			
Net Cash Flow from Investing Activities	**(B)**		**6,50,023**		**12,60,435**
C. Cash Flow from Financing Activities					
Borrowings:					
Term loan availed/ (repaid)		-		0	
Movement in Loans and advances		87,226		(31,873)	
Short-Term Borrowings availed/(repaid)		-		-	
Finance cost paid		(2,086)		(4,480)	
Dividend paid		-		-	
Dividend distribution tax paid		-		-	
Non- Current Liabilities		(8,250)		6,70,335	
Net Cash Flow from Financing Activities	**(C)**		**76,890**		**6,33,982**
D. Increase/(Decrease) in Cash and Cash Equivalents	**(A+B+C)**		**64,22,251**		**(5,05,746)**
Cash and Cash Equivalents at the Beginning of the year			1,28,09,905		1,33,15,651
Cash and Cash Equivalents at the end of the year			1,92,32,156		1,28,09,905
Increase/(Decrease) in Cash and Cash Equivalents			**64,22,251**		**(5,05,746)**

Notes forming part of financial statements 1 - 21
As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN:22021628AKJCMT5972

Place: Chennai
Date: 26.05.2022

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
P.UDAYAKUMAR
Company Secretary

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

(Sd/-)
S. CHANDRASEKAR
Chief Financial Officer

IYKOT HITECH TOOLROOM LTD

Regd. Office: I Floor, No.19, Block I, SIDCO Electronics Complex, Guindy, Chennai – 600032
CIN: L27209TN1991PLC021330

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies mentioned herein are relating to standalone financial statements of the Company.

a) Brief description of the Company

IYKOT HITECH TOOLROOM LTD is a public limited company incorporated and domiciled in India and engaged in integrated commercial tool room and related activities

b) Basis of Preparation

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per accounting policy below), which have been measured at fair value.

c) Use of estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reflected in financial statements and notes thereto. The management believes that these estimates are reasonable and prudent. However, actual result could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future period.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in the relevant notes together with information about the basis of calculation for each affected line in the financial statements.

d) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of returns, trade allowances, rebates and amounts collected on behalf of third parties. It excludes value of GST.

Sale of products:

Revenue from sale of products is recognised, when significant risks and rewards of ownership pass to the customer, as per the terms of contract and it is probable that the economic benefits associated with the transaction will flow to the Company.

e) Property, Plant and Equipment

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation/ amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred upto the date the asset is ready for its intended use. However, cost excludes G S T to the extent credit of tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognised as separate asset, as appropriate, only when it is probable that future economic benefit associated with the item flows to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repair and maintenance are charged to Profit and Loss during the reporting period in which they are incurred.

f) Depreciation and amortization

1) Depreciation on tangible fixed assets is charged over the estimated useful life of the asset or part of the asset (after considering double/ triple shift), on straight line method, in accordance with Part A of Schedule II of the Companies Act, 2013. On tangible fixed assets added/ disposed off during the year, depreciation is charged on pro-rata basis from the date of addition/ till the date of disposal.

2) Tools used are depreciated based on the quantity of components manufactured and the life of the tools, subject to maximum of 5 years.

3) Residual values and lives are reviewed, and adjusted, if appropriate, for each reporting period.

4) Depreciation in respect of tangible assets costing less than Rs. 5000/- is provided at 100%.

g) Inventories

Inventories are valued at the lower of cost and net realisable value.

1) Cost of raw materials, components, stores, spares, work-in-progress and finished goods are ascertained on a moving average basis.

2) Cost of finished goods and work-in-progress comprise of direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is determined as estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Materials and supplies held for use in production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolescence, defective inventories are duly provided for.

h) Employee benefits

I) Short term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' service upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. Such liabilities are disposed by way of monthly contribution to the fund administered by the Regional Provident Commissioner, Tamilnadu and the Employees' State Insurance Corporation, Tamilnadu Regional Office.

i) Other long term employee benefit:

The liabilities for earned leave and Gratuity are settled on cash payment basis as and when the same arises.

a) Cash and Cash equivalents

For the purpose of presentation in the cash flows, cash and

cash equivalents include cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within current liabilities in the balance sheet.

b) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

c) Taxes on Income

Tax expense comprises of current and deferred taxes.

Tax expense comprises of current and deferred taxes.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the end of the reporting period. The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in foreign operations where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

d) Provisions

A provision is recorded in the when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources would be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold on technical evaluation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is the pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to passage of time is recognised as interest expense.

e) Borrowings

Borrowings are initially recognised at fair value, net of transaction cost incurred. Borrowings are subsequently measured at amortised cost. Any difference between proceeds (net of transaction cost) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the established loan facilities are recognised as transaction cost of the loan, to the extent that it is probable that some or all the facility will be drawn down.

Borrowings are discharged from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other gain/ (loss).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for atleast 12 months after the reporting period.

f) Current and Non-Current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Cash and Cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months. In respect of other assets, it is treated as current when it is expected to be realised or intended to be sold or consumed in the normal operating cycle. It is held primarily for the purpose of trading, expected to be realised within twelve months after the reporting date. All other assets are classified as non-current.

A liability is treated as current when expected to be settled in the normal operating cycle. it is held primarily for the purpose of trading. it is due to be settled within twelve months after the reporting period. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between acquisition of asset for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

g) Earnings per Share (EPS)

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year/period. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

IYKOT HITECH TOOLROOM LTD

Regd. Office: I Floor, No.19, Block I, SIDCO Electronics Complex, Guindy, Chennai – 600032
CIN: L27209TN1991PLC021330

Note: 23. OTHER NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

II. Quantitative Particulars

1. Particular of finished goods		Opening Stock	Production	Sales	Closing Stock
Components	2021-22	18,001	6,90,845	7,02,646	6,200
(Nos.)	2020-21	(25,542)	(6,56,738)	(6,64,279)	(18,001)

2. Raw material consumption	2021-22 Qty (in Kgs)	2020-21 Qty (in Kgs)
A B S Polymer	17,395	13,775
Purchases	2,84,496	2,53,560
Sub-total	3,01,891	2,67,335
Less: Closing Stock	12,664	17,395
Consumption	2,89,227	2,49,940

3. Details of raw materials & Standard parts Consumption	2021-22	2020-21
Imported	NIL	NIL
Indigenous (100%)	5,05,25,071	4,01,21,346

4. Foreign Currency Expenditure		
Travelling Expenses	Nil	Nil
Plant & Machinery	Nil	Nil
5. Foreign Currency earnings	NIL	NIL

6. Auditor remuneration

For Audit	60,000	60,000
For Taxation	25,000	25,000
Other Matter	15,000	15,000
Total	**1,00,000**	**1,00,000**

III. Disclosures Applicable to the company under other mandatory accounting standards

1. Segment Reporting

During the year the company is engaged in the business of integrated commercial tool room and related activities. Hence there are no separate reportable segments as per Ind AS 108 is applicable.

2. Related Party Disclosures

(a) Names of Related Parties and description of Relationship

Key managerial personnel –

1. Mr. S. Iyempandi- Managing Director
2. Mr. N.K.S. Kolappan – Director
3. Mr. S. Chandrasekar – CFO
4. Mr. P. Udayakumar – Company secretary

Enterprises with common key Management Personal

1. Hitech Computers & Systems Pvt Ltd

		2021-22	2020-21
(a)	**Details of transactions with related party for the year**		
(I)	**Rendering of services**		
1.	Hitech Computers & Systems Pvt Ltd	3,24,000	3,24,000
2.	Mr. N.K.S. Kolappan	3,20,000	2,40,000
(ii)	**Remuneration paid**		
1.	Mr.S.Iyempandi	30,03,802	26,61,633
2.	Mr. S. Chandrasekar	4,46,235	4,15,372
3.	Mr. P. Udayakumar	60,000	60,000
(iii)	**Sitting fees paid to Directors**	98,000	98,000
(b)	Balances with related party as at year end		
(i)	Payables		
1.	S. Iyempandi	22,000	2,92,900
2.	Hitech Computers & Systems Pvt Ltd	26,860	27,100
3.	Mr. N.K.S. Kolappan	45,000	18,500

3. Earnings per share

(a) Basic earnings per share	Year ended	Year ended
	31.03.2022	**31.03.2021**
Profit/(Loss) after tax	20,09,779	3,39,706
No of equity shares	60,84,000	60,84,000
Face value per share	5.00	5.00
Earnings/(Loss) per share	0.33	0.06

1. The Company makes cash payments in respect of Employees' Gratuity as and when the claim arises. However, the liability towards gratuity up to March 31, 2022 as per the provisions of Payment of Gratuity Act is Rs. 39,25,320/- (Previous Year: Rs. 27,59,000/) - on accrual basis.

2. DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

On the basis of the information and records available with the Company, the Company had not paid any interest during the year to any parties who are classified as Micro, Small and Medium Enterprises on account of default in payment of their dues. Also there are no amounts outstanding as on 31.03.2022 in excess of Rs. 1,00,000/- to any party classified as Micro, Small and Medium Enterprises.

(I) The principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
(ii) The amount of interest paid by the buyer in terms of Section 16 of the Act along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	Nil	Nil
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSME Development Act, 2006.	Nil	Nil

6. ADDITIONAL REGULATORY DISCLOSURES AS PER SCHEDULE III OF COMPANIES ACT, 2013

(i) The Title deeds of Immovable properties are held in the name of the company.

(ii) The Company does not have any investment property.

(iii) As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation & impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

(iv) The Company has not granted any Loans or Advances in the nature of loan to promoters, Directors, KMPs and the related parties (As per Companies Act, 2013) , which are repayable on demand or without specifying any terms or period of repayments.

(v) No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) The Company does not have any sanctioned facilities from banks on the basis of security of current assets.

(vii) The Company has adhered to debt repayment and interest service obligations on time. Wilful defaulter related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

(viii) There are no transactions with the Companies whose name are struck off under Section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended March 31, 2022.

(ix) Company does not have any requirement for filing registration or satisfaction of charges with Registrar of Companies. No registration or satisfaction is pending at the year ended 31st March 2022.

(x) The Company does not have any investment in another company and hence reporting on compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(xi) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

(xii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiary

(xiii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(xiv) The Company has not operated in any crypto currency or Virtual Currency transactions

(xv) During the year the Company has not disclosed or surrendered, any income other than the income recognised in the books of accounts in the tax assessments under Income Tax Act, 1961.

7. KEY FINANCIAL RATIOS

S. No	Particulars	As at 31-03-2022	As at 31-03-2021	Variance (%)
1	Current ratio (Current Asset/ Current Liabilities)	5.44	4.81	13%
2	Debt-Equity ratio [Note 1]	NA	NA	NA
3	Debt service coverage ratio [Note 1]	NA	NA	NA
4	Return on equity (PAT/ Average shareholders fund) [Note 2]	4.80%	0.80%	500%
5	Inventory turnover ratio	17.48	13.45	30%
6	Debtors turnover ratio (Annual turnover/ Average debtors)	8.54	7.30	17%
7	Trade payables turnover ratio (Purchases/ Average trade payables)	11.44	10.2112%	
8	Net capital turnover ratio (Sales/ (Current Asset-Current Liabilities))	2.94	2.51	17%
9	Net profit ratio (PAT/ Sales) [Note 2]	2.41%	0.55%	341%
10	Return on Capital employed (EBIT/ (BV of Equity) [Note 1]	4.88%	0.84%	479%
11	Return on Investment (EBIT/ Total Assets)[Note 1]	5.21%	0.94%	455%

1. The Company doesn't have any Debt – So not applicable
2. Improved profits in the current year.

1. Previous year's figures have been regrouped wherever necessary to confirm this year's classification.
Note '1' to '23' and Notes forming part of accounts form an integral part of the financial Statements.

Notes forming part of financial statements 1 - 21
As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN:22021628AKJCMT5972

Place: Chennai
Date: 26.05.2022

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
P.UDAYAKUMAR
Company Secretary

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

(Sd/-)
S. CHANDRASEKAR
Chief Financial Officer

STATEMENT OF CHANGE IN EQUITY

a. Equity Share Capital	Rupees
As at 01-04-2020	3,04,20,000
Change in equity share capital	-
As at 31-03-2021	3,04,20,000
Change in equity share capital	-
As at 31-03-2022	**3,04,20,000**

b. Other Equity

	Reserves & Surplus
	Retained Earnings
Balance as on 01-04-2020	1,04,27,840
Add: Profit for the year 2020-21	3,39,706
Less: Deductions during the year 2020-21	-
Balance as at 31-03-2021	1,07,67,546
Add: Profit for the year 2021-22	20,09,779
Less: Deductions during the year 2021-22	-
Balance as at 31-03-2022	**1,27,77,325**
Add: Profit for the year 2020-21	3,39,706
Add:Additions during the year 2020-21	-
Balance as at 31-03-2021	**1,31,17,031**

IYKOT HITECH TOOLROOM LIMITED

Notes on accounts

2 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Property, Plant & Equipment								
	Buildings	Plant and Machinery	Generator	Electrical Installations	Office Equipment	Furniture	Computers	Vehicles	Total
	1	2	3	4	5	6	7		8
Cost of assets									
Gross carrying value as at 01-04-2021	21,94,393	6,78,22,430	7,91,513	41,12,591	16,46,201	11,00,794	23,01,926	9,12,643	8,08,82,492
Additions	-	-	-	-	-		-		-
Sub total	21,94,393	6,78,22,430	7,91,513	41,12,591	16,46,201	11,00,794	23,01,926	9,12,643	8,08,82,492
Sales/deletion	-	-	-	-	-	-	-		-
Total	21,94,393	6,78,22,430	7,91,513	41,12,591	16,46,201	11,00,794	23,01,926	9,12,643	8,08,82,492
Depreciation/Amortisation									
Up to 31.03.2021	9,32,991	5,41,73,087	5,51,420	35,27,373	15,99,342	10,70,051	22,95,437	8,37,012	6,49,86,713
For the year	65,489	12,74,937	50,129	96,392	13,681	15,254	-	-	15,15,882
Sub total	9,98,480	5,54,48,024	6,01,549	36,23,765	16,13,023	10,85,305	22,95,437	8,37,012	6,65,02,595
Withdrawn on assets sold/ deleted	-	-	-	-	-	-	-		-
Total	9,98,480	5,54,48,024	6,01,549	36,23,765	16,13,023	10,85,305	22,95,437	8,37,012	6,65,02,595
Carrying value									
As at 31-03-2022	11,95,913	1,23,74,406	1,89,964	4,88,826	33,178	15,489	6,489	75,631	1,43,79,897
As at 31-03-2021	12,61,402	1,36,49,343	2,40,093	5,85,218	46,859	30,743	6,489	75,631	1,58,95,779

IYKOT HITECH TOOLROOM LTD

Notes to Balance sheet for the year ended March 31, 2022

3 LOANS	As at March 31, 2022	As at March 31, 2021
(A) Loans and Advances (Unsecured and considered good)		
(i) Security Deposits	9,92,118	10,79,344
(ii) Advances	-	-
(iii) Rent Advance	14,76,000	14,76,000
	24,68,118	**25,55,344**

4 Inventories		
Raw Materials	21,74,654	25,42,125
Finished Goods	8,47,752	39,07,866
Consumables	65,000	12,500
	30,87,406	**64,62,491**

5 Trade Receivables		
Secured, Considered good		
Unsecured, Considered good	1,04,62,522	90,80,913
Doubtful		
	1,04,62,522	90,80,913
Less: Allowance for bad and doubtful debts	-	-
	1,04,62,522	**90,80,913**

6 Cash and Bank balances		
Balance with Banks in Current accounts	60,51,135	16,13,312
Cash on hand	4,874	16,593
Deposits with Bank	1,31,76,147	1,11,80,000
	1,92,32,156	**1,28,09,905**

7 Loans and Advances (Short term)		
(i) Staff Advance	65,534	12,000
(ii) Other Advance	88,670	-
(iii) Advance for purchase of machinery	10,47,562	10,47,562
	12,01,766	**10,59,562**

8 Other Current Assets		
GST Advance	337722	
(i) Prepaid Expenses	36,900	39,988
(ii) Interest accrued on deposits	1,21,660	15,51,138
(iii) TDS Receivable	2,85,854	2,85,854
	7,82,136	**18,76,980**

8 EQUITY SHARE CAPITAL

(a) Authorised, issued, subscribed and fully paid up

Particulars	As at 31.3.2022		As at 31.3.2021	
	Number	Rupees	Number	Rupees
Authorised:				
Equity Shares of Rs. 5 each	2,20,00,000	11,00,00,000	2,20,00,000	11,00,00,000
(b) Issued, Subscribed and Fully paid up :				
Equity Shares of Rs. 5 each	60,84,000	3,04,20,000	60,84,000	3,04,20,000
	60,84,000	**3,04,20,000**	**60,84,000**	**3,04,20,000**

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.3.2022		As at 31.3.2021	
	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	60,84,000	3,04,20,000	60,84,000	3,04,20,000
Shares issued during the year	-	-	-	-
Number of shares outstanding as at the end of the year	**60,84,000**	**3,04,20,000**	**60,84,000**	**3,04,20,000**

(c) (i) Rights and preferences attached to equity share

Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

(ii) There are no restrictions attached to equity shares.

(d) Shareholder holding more than 5% shares at the end of the year

Name of the shareholder	As at 31.3.2022		As at 31.3.2021	
	Number	Rupees	Number	Rupees
Electronics Corporation of tamilnadu Ltd	15,81,600	79,08,000	15,81,600	79,08,000
Mrs. Sornalatha Usha	3,14, 940	15,74,700	3,14, 940	15,74,700
r	**15,81,600**	**79,08,000**	**15,81,600**	**79,08,000**

IYKOT HITECH TOOLROOM LTD
Notes to Balance sheet for the year ended March 31, 2022

9 Other Equity

	As at March 31, 2022	As at March 31, 2021
Retained Earnings	1,27,77,325	1,07,67,546
	1,27,77,325	**1,07,67,546**

10 Provisions

	As at 31-03-2022	As at 31-03-2021
	Current	Current
Provision for Taxation (net of advance tax paid)	2,82,302	59,600
	2,82,302	**59,600**

11 Deferred tax liabilities

Movement in deferred tax:

	Rs.	Rs.
AS at 31-03-2021/2020	**9,19,525**	**8,56,709**
Charged/(credited) to P&L during 2021-22/2020-21	(14,238)	62,816
AS at 31-03-2022	**9,05,287**	**9,19,525**

12 Other non-current liabilities

	As at March 31, 2022	As at March 31, 2021
Unclaimed Dividend	6,64,335	6,64,335
Security Deposits	4,57,233	4,65,483
	11,21,568	**11,29,818**

13 Current Liabilities - Financial Liabilities- Borrowings

Unsecured Loans	-	-
Cash Credits and Working Capital Demand Loan from Banks	-	-
Total	**-**	**-**

14 Trade Payables

Due to enterprises other than Micro, Small and Medium Enterprises	40,69,635	47,67,221
	40,69,635	**47,67,221**

15 Other Current Liabilities

Other Payables	20,37,883	16,77,265
	20,37,883	**16,77,265**

IYKOT HITECH TOOLROOM LTD

Notes To Statement of Profit and Loss for the year ended March 31, 2022

	Year ended 31/03/2022	Year ended 31-03-2021
16 REVENUE FROM OPERATIONS		
Sale of Products	8,34,67,685	6,22,62,018
	8,34,67,685	**6,22,62,018**
17 OTHER INCOME		
Interest Income	6,50,023	7,60,435
Misc Income	-	64,133
	6,50,023	**8,24,568**
18 Cost of material consumed		
Opening stock	25,54,625	14,89,150
Add:		
Purchase of Raw Materials and consumables	5,05,25,072	4,11,86,821
Less: Closing Stock	22,39,654	25,54,625
	5,08,40,043	**4,01,21,346**
19 Change in inventories of finished goods, stock-in-trade, work-in-progress		
Opening stock	39,07,866	13,07,831
Less: Closing Stock	8,47,752	39,07,866
Changes in Inventories during the year	**30,60,114**	**(26,00,035)**
20 Employee Benefit Expenses		
Salary Payments	48,26,572	46,60,679
Contribution to Providend fund and Other funds	6,96,883	6,35,071
Remuneration to Directors	30,03,802	26,61,633
Staff & Workman welfare expenses	1,49,509	95,429
	86,76,766	**80,52,812**
21 Finance Cost		
Bank Charges	2,086	2,239
Interest paid to Bank	-	2,241
	2,086	**4,480**

22 Other expenses

Consumables & Standard parts	3,70,889	3,72,078
Carriage Inwards	93,095	41,790
Labour charges	12,10,971	11,62,446
Power and fuel	34,70,553	36,39,293
Repair and Maintenance-Building	2,40,263	3,28,110
Repair and maintenance - Machinery	7,08,204	9,52,030
Repair and maintenance - Others	57,848	32,197
Rent	27,04,800	24,42,400
Advertisement	70,310	74,900
Business Promotion	13,650	-
Insurance Premium	76,987	83,193
Professional Services	15,29,196	3,88,151
Service charges	60,649	1,44,000
Local conveyance	20,378	21,565
Travelling Expenses	8,900	-
Postage & Courier	6,765	5,853
Telephone Expenses	58,315	81,049
Printing & Stationery	42,745	32,190
Director's sitting fee	98,000	98,000
Vehicles Maintenance	45,960	60,685
Listing fees-stock exchange	4,62,000	3,78,841
Carriage outwards	34,92,395	27,17,937
Packing Materials	17,75,904	15,84,093
Audit fee	1,00,000	1,00,000
Loss on Sale of Assets Sold	-	6,41,947
Bad & Doubtful Debts written off	2,23,446	-
Others	3,94,854	1,16,950
	1,73,37,076	**1,54,99,698**

Other Expenses

AGM Expenses	5,488	-
Miscellaneous Expenses	1,52,924	-
General Charges	1,06,261	81,440
Sales Tax paid	38,000	-
ROC Filing Fees		8,400
Subscription & Filing Fees	41,300	7,850
Licence Fees	46,345	12,000
Books & Periodicals	4,536	7,260
	3,94,854	1,16,950

PART - IV SCHEDULE VI OF THE COMPANIES ACT, 1956
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1	**Registration Details**	
	Registration No. 21330 of 1991 State Code	18
	Balance Sheet Date 31.03.2022	
2	**Capital raised during the year (Amount in Thousands)**	
	Public Issue	Nil
	Rights Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
3	**Position of mobilisation of funds and Deployment of funds (Amount in Thousands)**	
	Total Liabilities	51614.00
	Total Assets	51614.00
	Sources of Funds	
	Paid up Capital	30420.00
	Reserves & Surplus	12777.32
	Secured Loans	0.00
	Unsecured Loans	0.00
	Application of Funds	
	Net Fixed Assets	16848.01
	Net Current Assets	34765.99
	Performance of the Company (Amount in Thousands)	
	Turn over (including other income)	84117.71
	Total Expenditure	81431.97
	Profit before tax	2685.74
	Profit after tax	2009.77
	Earnings per share	0.33
	Dividend rate (%)	Nil
	Generic names of the Three Principla Products / Services of Company	
	Product	I.T.C.Code
	Description	Item Code
1	Moulds & Dies	848071
2	Parts for Storage Waterheater	851690

The shcedules referred to above form an integral part of the Balance Sheet.

Notes forming part of financial statements 1 - 21
As per our report of even date attached
For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)
N. SUBRAMANIAN
Partner
Membership No. 21628
UDIN:22021628AKJCMT5972

Place: Chennai
Date: 26.05.2022

(Sd/-)
N.K.S.KOLAPPAN
Director
DIN No.02402186

(Sd/-)
P.UDAYAKUMAR
Company Secretary

(Sd/-)
S.IYEMPANDI
Managing Director
DIN No.00891670

(Sd/-)
S. CHANDRASEKAR
Chief Financial Officer

REGISTERED BOOK POST / COURIER

To

If undelivered please return to :

IYKOT HITECH TOOLROOM LIMITED

No. 131/2, Thiruneermalai Road,
Nagalkeni, Chromepet,
Chennai - 600044.

BRS Prrints, Chennai - 14
9884102570